FERRARI
TRENTO

CULTIVATING EXCELLENCE

SUSTAINABILITY REPORT 2022
FERRARI TRENTO

120 years of history, with a continuous pursuit of excellence, in a perfect balance between tradition and innovation and with a growing commitment to sustainability. Ferrari Trento celebrates its 120th anniversary by remaining faithful to the dream of its founder, Giulio Ferrari, and to the values that our family has stood for, for three generations, according to an entrepreneurial vision that the company must not only create value for shareholders, but also generate wellbeing, safety and beauty for those who work there and for the community that hosts it, demonstrating **social responsibility and a strong focus on the environment**.

Our winery has always had a virtuous relationship with the land, which we wish to **protect and promote**. Our desire to protect it is demonstrated by the **Biodiversity Friend and Organic certification** of all the vineyards we own and our constant commitment to reducing the impact of production processes in the winery. This is why in 2022, for the second year, Ferrari Trento achieved a certification of **carbon neutrality, making the climate impact of the company's direct emissions zero**.

Our identity is tied to the Trentino region and its mountains, and we proudly act as ambassadors of these places by **promoting the collective brand of Trentodoc**, exporting it around the world as **excellence Made in Italy**, and **welcoming visitors to the winery and to Villa Margon**, Gruppo Lunelli's 16th-century headquarters.

One of the most beautiful noble residences outside of city walls in the entire Alpine arc, **Villa Margon**, with its incredible **artistic heritage**, was the subject of a **significant enhancement and restoration project** completed in 2022, which involved an investment of around one and a half million euros.

It was at Villa Margon that we celebrated the 120th anniversary of the founding of the winery and, as in any big family celebration, **we wanted to thank the many people close to the company** who have contributed to its success, from the employees to the authorities and various stakeholders. The Italian Post Office and the Ministry of Economic Development wanted to dedicate a **commemorative stamp** to this important anniversary, which is part of the thematic series, 'the excellences of the production and economic system'.

Another milestone that makes us particularly proud is having achieved **zero work-related injuries** in 2022, an achievement that is the result of our focus on the health and safety of those who work with us.

A concrete commitment to cultivating excellence and a constant commitment to sustainability allowed us to achieve, in such an important year for our history, an **extraordinary performance**, with a turnover of 102 million euros and almost 7 million bottles sold.

From history we look to the **future** of the communities living in the territory of which we are an integral part. Our gaze, however, also extends to the rest of the world and the crisis and emergency situations that afflict it, and goes beyond the present time, turning in particular to young people, so that they can build a better tomorrow.

Famiglia Lunelli

INDEX

I. THE ITALIAN ART OF LIVING 04

1902 - 2022: 120 YEARS OF HISTORY 05
PURSUIT OF EXCELLENCE 06
- VALUES 06
- 2022 AN EXTRAORDINARY YEAR 12
- THE ECONOMIC VALUE CREATED IS DISTRIBUTED 16

GOVERNANCE AND ORGANIZATION 17

II. SUSTAINABILITY, THE VISION 19

GLOBAL OBJECTIVES 20
PRIORITY IMPACTS 21
CONCRETE RESPONSES 23

III. RESPECT FOR THE EARTH 24

CUSTODIANS OF THE EARTH 25
- CLIMATE CHANGE IN ACTION 25

HEALTHY AND SUSTAINABLE MOUNTAIN VITICULTURE 26
- THE "FERRARI VINEYARD" PROTOCOL 26
- RECORD YEAR FOR ORGANIC GRAPES 27

BIODIVERSITY, COMMON INTEREST 29
PRECISION VITICULTURE 31

IV. HOW EXCELLENCE IS BORN 32

ATTENTION TO DETAIL IN THE CELLAR 33
- CARBON NEUTRAL SPARKLING WINES 33
- WATER, A VALUABLE ASSET 35
- CONSTANT ATTENTION TO RECYCLING 35

THE CHALLENGE OF SUSTAINABLE PACKAGING 37

V. CULTIVATING TALENT 38

SHARED AND SUSTAINABLE DEVELOPMENT 39
- QUALITY EMPLOYMENT 39
- VALUING PEOPLE 42

A CONTINUOUS FOCUS ON HEALTH AND SAFETY 45

VI. FROM THE ROOTS TO THE FUTURE 47

AMBASSADORS OF THE TERRITORY 48
LINKED TO COMMUNITIES 52

VII. METHODOLOGICAL NOTE 55

CALCULATION METHODOLOGIES 56
GRI INDEX 57

I .THE ITALIAN ART OF LIVING

1902 - 2022: 120 YEARS OF HISTORY

A COMPANY THAT IS PROUD TO SAFEGUARD THE VALUES OF A FAMILY AND A TERRITORY, WHERE RESPECT FOR NATURE AND PEOPLE'S TALENTS GIVE LIFE TO WINES OF EXTRAORDINARY QUALITY. 120 YEARS OF CONTINUOUS PURSUIT OF EXCELLENCE, IN A PERFECT BALANCE BETWEEN TRADITION AND INNOVATION, WITH AN INNATE AND CONSTANT DRIVE TOWARDS SUSTAINABILITY.

1902

THE DREAM

The story of Ferrari Trento was born from one man, **Giulio Ferrari**, and his dream of creating a wine in Trentino that could compare with the best French Champagnes.

He is a pioneer: he is the one who first realises the extraordinary vocation of his land, he is the one who first brings Chardonnay to Italy.

He begins to produce a select few bottles, with an obsession for quality.

1952

THE EVOLUTION

Having no children, Giulio Ferrari looks for a successor to whom he can entrust his dream.

Among the many suitors he chooses **Bruno Lunelli**, owner of a wine shop in Trento.

Thanks to his passion and entrepreneurial talent, Bruno Lunelli manages to increase production without ever compromising on quality.

1970 - 2000

FAMILY TRADITION

Bruno Lunelli passes on the passion to his sons: under the guidance of **Franco**, **Gino** and **Mauro**, Ferrari becomes the leader in Italy and the Italian toast par excellence.

In these years some of the labels destined to go down in history emerge: Ferrari Rosé, Ferrari Perlé and Giulio Ferrari Riserva del Fondatore.

TODAY

AMBASSADORS OF THE ITALIAN ART OF LIVING

The **third generation of the Lunelli family** keeps the Ferrari dream alive.

Marcello, **Matteo**, **Camilla** and **Alessandro** lead the company together with an extraordinary team with the aim of innovating in the wake of tradition, taking Ferrari around the world as an ambassador of the Italian Art of Living.

"FOR 120 YEARS FERRARI TRENTO HAS KEPT ALIVE THE FOUNDER'S DREAM AND THE STRONG LINK WITH THE TRENTINO REGION IN A VISION THAT COMBINES TRADITION AND INNOVATION."

PURSUIT OF EXCELLENCE

VALUES

The founder's **values are cherished by the entire Ferrari Trento team**.
They are found in the **continuous search for excellence**, in **experimentation and innovation**, in always **respecting tradition and territory**, in the **passion and pride** with which the company represents and promotes **Italian style**.

CULTIVATING EXCELLENCE

Excellence is nourished by **authentic values**, cultivated with love, generation after generation. It is the **continuous search for quality and attention to detail** throughout the entire production process that has made Ferrari Trento the **leading Italian Metodo Classico sparkling wine house**. This is why each bottle is a unique event.

CONNECTION WITH THE TERRITORY

Deep bonds with the land and a **respect for the earth** in every single gesture: all Ferrari labels are Trentodoc and are made exclusively from Trentino grapes grown at high altitudes according to the principles of **sustainable mountain viticulture**.

INNOVATING WHILE RESPECTING TRADITION

Guardian of Ferrari Trento's **100-year history**, it recognises its horizon in **experimentation** and **continuous research**. This is how experience is renewed every day in the wake of tradition.

ITALIAN STYLE

Among the most scintillating manifestations of the Italian art of living, the **natural elegance** of Ferrari Trento is an **icon of style** that conquers at first sip. It represents an innate taste for **beauty** and **knowing how to live** and that **typically Italian attitude** of savouring every moment in its fullness. Ferrari Trento is one of the most prestigious and well-known Made in Italy brands, as is evidenced by the reappointment of Matteo Lunelli as President of **Fondazione Altagamma** for the three-year period 2023-2025.

PURSUIT OF EXCELLENCE

"EXCELLENCE IS THUS REALISED AT EVERY STEP OF THE CHAIN, FROM THE VINEYARD TO THE TABLE."

TRENTODOC: THE FIRST DOC BORN IN ITALY FOR THE METODO CLASSICO

Trentodoc expresses the essence of mountain sparkling wines, produced exclusively with the **Metodo Classico** and only using **grapes from Trentino**. The grape varieties allowed in the production of Trentodoc are Chardonnay, Pinot Noir, Pinot Blanc and Pinot Meunier, and the grapes can **only be harvested by hand**.

Moreover, as a consumer guarantee, the Trentodoc regulations require the **year of disgorgement to be included** on the back of the label.

It was the first DOC created in Italy for Metodo Classico wines. More than 60 producers and over 100 labels are united under the collective TRENTODOC label.

TRENTODOC

Sparkling Wines from the Mountains

COLLECTION

Ferrari Trentodoc wines are made from **Chardonnay** and **Pinot Noir grapes**, processed in the cellar using the **Metodo Classico** technique, which involves four production phases:

1. BASE WINE

In the cellar, the grapes are **gently pressed** and placed in separate tanks according to the vineyard of origin. This is where the **first fermentation** takes place, from which a still wine is obtained, with which the different cuvées are blended; sugars and selected yeasts are then added in the phase called **tirage**.

2. SECOND FERMENTATION

Once the tirage has taken place, the bottles are placed in the cellar, where the second fermentation takes place. It is at this stage that the base wine develops the carbon dioxide that gives it the perlage, i.e. the characteristic bubbles.

3. RIDDLING

This is the **most characteristic operation of the Metodo Classico**. In Ferrari Trento it is carried out either manually with the bottles placed upside down on traditional wooden stands, the pupitres, or with automated machinery, the gyropalettes.

4. DISGORGEMENT

During disgorgement, the yeast deposit is removed by freezing the neck of the bottle. The operation ends with the addition of the **liqueur d'expédition**, the **secret recipe** that defines the stylistic imprint of each winery, which at Ferrari Trento has been handed down since the days of the founder.

PURSUIT OF EXCELLENCE

"FERRARI IS SYNONYMOUS WITH TRENTODOC, DECLARED IN SIX LINES THAT ARE ABLE TO EXPRESS, EACH WITH ITS OWN CHARACTERISTICS, THE UNIQUENESS OF MOUNTAIN SPARKLING WINES."

CLASSIC LINE

FERRARI BRUT

FERRARI ROSÉ

FERRARI DEMI-SEC

MAXIMUM LINE

FERRARI MAXIMUM BLANC DE BLANCS

FERRARI MAXIMUM ROSÉ

FERRARI MAXIMUM DEMI-SEC

RESERVE LINE

FERRARI RISERVA LUNELLI

GIULIO FERRARI RISERVA DEL FONDATORE

GIULIO FERRARI ROSÉ

GIULIO FERRARI COLLEZIONE

PERLÉ LINE

FERRARI PERLÉ

FERRARI PERLÉ ZERO

FERRARI PERLÉ BIANCO RISERVA

FERRARI PERLÉ ROSÉ RISERVA

FERRARI PERLÉ NERO RISERVA

GRAN CUVÉE LINE

FERRARI JEROBOAM

FERRARI MATHUSALEM

FERRARI SALMANAZAR

FERRARI BALTHAZAR

LIMITED EDITION

FERRARI F1® PODIUM JEROBOAM

FERRARI F1® EDITION

FERRARI MISSONI LIMITED EDITION

PURSUIT OF EXCELLENCE

A TRIBUTE TO THE FOUNDER BRUNO LUNELLI

November 2022 saw the presentation of the **Ferrari Riserva Bruno Lunelli 2006**, the highly anticipated vintage that Ferrari Trento dedicated to the founder of the Lunelli family, in a collector's **bottle made in only 6,891 numbered examples** that is also an NFT (non-fungible-token), a digital certificate of authenticity that attests to the uniqueness of each bottle. From the extraordinary 2006 vintage, this wine marks one hundred years since the birth of visionary entrepreneur Bruno Lunelli and is a unique collector's item.

After rigorous work to select the plots from which to draw the best mountain Chardonnay, a masterful blend and 16 years of ageing, **the personality of this Trentodoc is unique**, just like that of the man who courageously traced the path to success for Ferrari Trento.

This special Riserva is distinguished by the particular shape of the bottle, with its convex bottom.

PURSUIT OF EXCELLENCE

ITALY'S MOST AWARDED SPARKLING WINE

"1906: FERRARI TRENTO SPARKLING WINE WINS THE GOLD MEDAL AT THE MILAN INTERNATIONAL EXPOSITION. IT IS THE FIRST OF MANY PRESTIGIOUS AWARDS THAT OVER THE DECADES HAVE SANCTIONED FERRARI'S EXCELLENCE."

Every year, awards and the most important industry guides recognise the Lunelli family's Trentodocs at the top of Italian production.

PRIZES, AWARDS AND GUIDES 2022

SPARKLING WINE PRODUCER OF THE YEAR 2022

With 11 gold medals, Ferrari Trento was named Producer of the Year for the fifth time at The Champagne & Sparkling Wine World Championships, the most important international competition dedicated to sparkling wines. In the 2022 edition, Ferrari Trento made a decisive contribution to both the Trentodoc and Italian sparkling wine results in a competition that evaluates over 1,000 wines from more than 30 countries. Among the labels that won gold were several Reserves and some non-vintage Ferrari Trentodocs, such as the historic Ferrari Brut and Ferrari Maximum Blanc de Blancs.

GRUPPO LUNELLI PROTAGONIST OF THE FOOD AND TRAVEL ITALIA AWARDS 2022

Camilla Lunelli is the "Woman of the Year" and the Giulio Ferrari Riserva del Fondatore 2009 the "Best Sparkling Wine of the Year," according to the Food and Travel Italia Awards 2022. Presented on 1 October, the Awards are designed to celebrate the products and work of the protagonists of the world of Food & Beverage and Tourism in Italy and were awarded on the basis of the preferences of readers, food and wine and tourism experts and the magazine's editorial staff.

PURSUIT OF EXCELLENCE

INTERNATIONAL AWARDS			
FERRARI PERLÉ ROSÉ	2016	94/100	WINE ENTHUSIAST
FERRARI PERLÉ ZERO	CUVÉE	94/100	
FERRARI PERLÉ BIANCO	2013	92/100	
FERRARI BRUT	NA	92/100	
FERRARI PERLÉ NERO	2013	96/100	
GIULIO FERRARI RISERVA DEL FONDATORE	2010	94/100	
FERRARI BRUT	NA	GOLD	VINORDIC WINE CHALLENGE
FERRARI BRUT	NA	91	vinous
FERRARI PERLÉ NERO	2015	92	
FERRARI RISERVA LUNELLI	2015	93	
FERRARI PERLÉ BIANCO	2015	ORO	THE WINE HUNTER
FERRARI PERLÉ ROSÉ	2016	ORO	
FERRARI MAXIMUM BLANC DE BLANCS (MAGNUM)	NV	ORO	
GIULIO FERRARI RISERVA DEL FONDATORE	2009	93	Wine Spectator
FERRARI MAXIMUM BLANC DE BLANCS	NA	92/100	falstaff
FERRARI MAXIMUM ROSÉ	NA	91/100	
FERRARI PERLÉ	2017	93/100	
FERRARI BRUT	NA	GOLD	2023 THE CHAMPAGNE & SPARKLING WINE WORLD CHAMPIONSHIPS
FERRARI BRUT (MAGNUM)	NA	GOLD	
FERRARI PERLÉ NERO (MAGNUM)	2013	BEST TRENTODOC	
FERRARI PERLÉ NERO (MAGNUM)	2013	GOLD	
GIULIO FERRARI RISERVA DEL FONDATORE (MAGNUM)	2010	GOLD	2023 THE CHAMPAGNE & SPARKLING WINE WORLD CHAMPIONSHIPS
FERRARI MAXIMUM BLANC DE BLANCS (MAGNUM)	NV	GOLD	
FERRARI MAXIMUM ROSÉ	NA	GOLD	
FERRARI PERLÉ	2016	GOLD	
FERRARI PERLÉ BIANCO	2012	GOLD	
FERRARI PERLÉ BIANCO (MAGNUM)	2013	GOLD	
FERRARI PERLÉ (MAGNUM)	2016	GOLD	
FERRARI PERLÉ ROSÉ	2016	GOLD	
FERRARI PERLÉ ROSÉ	2016	BEST IN CLASS TRENTODOC ROSÉ VINTAGE	
FERRARI BRUT (MAGNUM)	NA	BEST IN CLASS TRENTODOC BLANC DE BLANCS NV	
FERRARI PERLÉ (MAGNUM)	2016	BEST IN CLASS TRENTODOC BLANC DE BLANCS VINTAGE	
FERRARI PERLÉ NERO	2013	BEST IN CLASS TRENTODOC VINTAGE BLANC DE NOIR	
FERRARI TRENTO		IN RECOGNITION FOR PRODUCING ONE OF THE WORLD'S GREATEST WINE	Wine Spectator
ITALIAN AWARDS			
FERRARI PERLÉ NERO	2015	3 BICCHIERI	VINI D'ITALIA 2023
FERRARI PERLÉ NERO	2015	CORONA	VINI BUONI D'ITALIA
FERRARI PERLÉ ROSÉ	2016	CORONA	
FERRARI PERLÉ NERO	2015	OGGI LE CORONE LE DECIDO IO	
FERRARI PERLÉ NERO	2015	VINO TOP	slow wine
GIULIO FERRARI RISERVA DEL FONDATORE	2009	GOLDEN WINE AWARD FOOD AND TRAVEL ITALIA	2022
FERRARI PERLÉ NERO	2015	5 SFERE	Sparkle
GIULIO FERRARI ROSÉ	2010	5 SFERE	CUCINA & VINI

PURSUIT OF EXCELLENCE

FERRARI PERLÉ BIANCO	2015	5 SFERE	Sparkle CUCINA&VINI
FERRARI PERLÉ ZERO	CUVÉE 15	4 VITI	vitae
GIULIO FERRARI ROSÉ	2010	4 VITI	
FERRARI PERLÉ NERO	2015	4 VITI	

The Giulio Ferrari Riserva del Fondatore, created only in the best vintages, was not presented to the guides in 2022.

2022 AN EXTRAORDINARY YEAR

Ferrari Trento is the **leader in Italy for Metodo Classico sparkling wines**, and all its labels are positioned in the top end of the range. In terms of distribution channels, Ferrari Trento is one of the very few wineries that, thanks to a well-segmented range and correct positioning, is simultaneously a **leader** in both the **large-scale retail trade** and the **Ho.Re.Ca.** channel (hotel industry, restaurants, catering).

The company ended 2022 with an **extraordinary performance**, both in value and volume sold, exceeding forecasts, recording a turnover of 102.5 million euros, up 7% on 2021, a year in which record results had already been achieved.

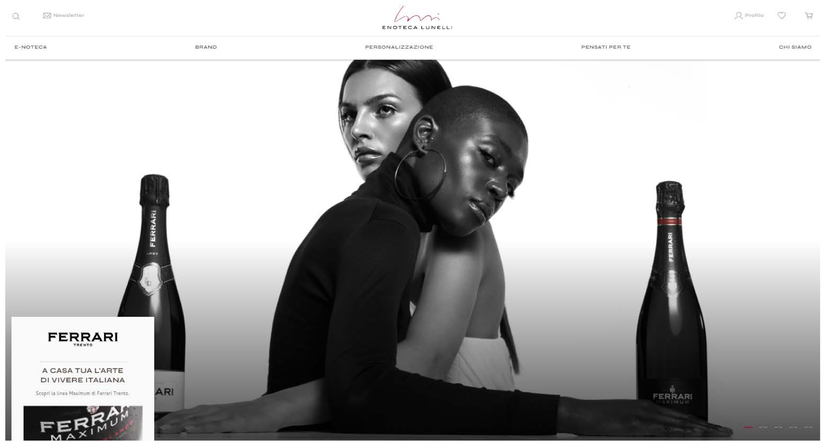
Sales came close to 7 million bottles, a result that could have been higher if the company had not decided to **limit sales of many lines in order to maintain the excellence of the Ferrari Trento labels**: a courageous choice that resulted in not reducing the period of ageing on the lees and continuing to respect the very high quality standard.

Despite this, Ferrari Trento was confirmed as the **leader in Italy in terms of value share**. Particularly significant was the performance in the **Ho.Re.Ca. channel, which grew by 14.2% in terms of value over 2021**; in the **large-scale** retail sector, Ferrari Trento was confirmed in **first place for sales of sparkling wines with a value share of 7.1%** (Source: IRI). Excellent results were also achieved in 2022 on the retail front, including in particular **direct sales in-house**, which achieved record takings.

In 2022, Ferrari set an **absolute record** on foreign markets in both volume and value terms, achieving growth of 34.1% in volume and 43.4% in value compared to 2021. The United States was confirmed as the company's top foreign market, followed by Germany and Japan; excellent performance was also seen in the **United Kingdom**, where a distribution expansion plan was implemented with a considerable increase in sales. Exports also confirmed the very positive trend, already evidenced in 2021, in Belgium, Holland, Sweden, Norway, Switzerland and Mexico.

NOVEMBER 2022: ENOTECA LUNELLI IS ONLINE!

In the last few months of the year, Enoteca Lunelli was launched, a virtual space inspired by the spirit of the original wine shop opened in the centre of Trento by Bruno Lunelli back in 1927, where it is possible to purchase all the Gruppo Lunelli's labels, personalise some labels to make them a unique gift or make an occasion memorable, buy Limited Editions or historic vintages and access exclusive experiences. enotecalunelli.com represents much more than an e-commerce site as it tells the story of the group's vision and represents an important step in the digitalisation process carried out in recent years.



THE SPARKLING WINE SECTOR

The **sparkling wine market** has recorded a significant growth trend over the last decade, both in Italy and abroad: sparkling wines are increasingly appreciated and chosen by consumers not only for a toast or a moment of celebration, but for aperitifs and throughout the meal. This growth was interrupted in 2020, due to the pandemic

PURSUIT OF EXCELLENCE

and the consequent closures of bars and restaurants, only to resume with strong momentum in 2021.

In 2022, the Russian-Ukraine conflict and the resulting fallout on the economic front, including rising inflation and energy costs, created a **climate of uncertainty**. Despite the general **slowdown in consumption**, in 2022 **Italian sparkling wines nevertheless recorded a growth in production of about 6%**, confirming their role as a driving force for the entire wine sector. (Source: Osservatorio UIV-Italian Wine Union and Ismea-Istituto di servizi per il mercato agricolo alimentare)

Sparkling wines 'Made in Italy' reached a new production record of 970 million bottles, for a countervalue of 2.85 billion euros, of which about 2 billion is accounted for as export. **Italy was confirmed in first place for exports of sparkling wine in volume and second in value, after France**. (Source: Nomisma and Coldiretti).

In particular, the United States stands out, spending 13% more on Italian sparkling wines in 2022; in second place, with a 27% increase, is the United Kingdom, where it seems that Brexit has not discouraged demand for sparkling wines from Italy. (Source: Nomisma Wine Monitor and Coldiretti).

As far as **domestic demand** is concerned, sparkling wines saw a **slowdown in volume sales in large-scale organised distribution in 2022 compared to 2021**, which was more accentuated for the higher price bands, such as Metodo Classico. The trend was partly **offset by the increase in sales in the higher price brackets in the Ho.Re.Ca. channel**, with a recovery in out-of-home consumption thanks to a return to normality in consumption.

E-commerce, which had achieved record results from 2020 onwards, **suffered a setback** in 2022, recording a cumulative drop of 15% between wines and sparkling wines and greater peaks for the most prized styles (Source: Ismea). Sparkling wines recorded -21.2% in value and -13.3% in volume, resulting from a significant reduction in average prices. (Source: Nomisma Wine Monitor)

FERRARI CONSOLIDATES ITS PRESENCE IN THE FORMULA 1® WORLD

Ferrari Trento is the official toast of Formula 1® until the end of the 2025 season.

Given the extraordinary success of the partnership established in 2021, Ferrari Trento has extended from 3 to 5 years the collaboration that brought Italian sparkling wine to the Formula1® podium for the first time. Ferrari Trento, in addition to being the toast of every Grand Prix™, has also launched a series of activities that have made it possible to involve fans and make Trentodoc wines known and tasted both inside and outside the circuits where the Grand Prix are held.

Among the most popular initiatives were the limited editions created specifically for the world of Formula 1®, starting with the special 3-litre Ferrari F1® Podium Jeroboam bottle, which echoes the one used to celebrate the champions on the podium. Also very popular is the Ferrari F1® Edition, which celebrates some particularly significant Grands Prix™ such as Silverstone, Monza and Suzuka with a high-impact design, which in 2022 has been enriched with two new labels dedicated to Miami and Mexico City.

WITH FERRARI TRENTO, THE INTERNATIONAL AUTOMOBILE FEDERATION AWARDS THE CHAMPIONS OF THE 2021-2022 SEASON

Ferrari Trento sparkling wines and Tenute Lunelli still wines were the protagonists of the FIA (International Automobile Federation) Prize Giving, the award ceremony for motorsport champions at the end of the season that has seen them compete on circuits around the world. Taking the stage for Formula 1® was world champion Max Verstappen, together with Charles Leclerc and Sergio Pérez, who finished second and third respectively in the 2021-2022 season, and Christian Horner, Team Principal of Red Bull Racing, world manufacturers' champion

PURSUIT OF EXCELLENCE

FERRARI TRENTO OFFICIAL TOAST TO THE CENTENARY OF THE AUTODROMO NAZIONALE MONZA

Ferrari Trento was the official toast of the centenary of the Autodromo Nazionale Monza, to which it dedicated a celebratory bottle, and accompanied the celebrations that culminated with the Formula 1® Pirelli Italian Grand Prix, from 9 to 11 September. In a particularly significant year also for Gruppo Lunelli's winery, which celebrated 120 years, this event became an opportunity to share the values of Italianness, excellence and tradition of which Ferrari Trento is an ambassador throughout the world.

ALFA ROMEO F1 TEAM ORLEN CHOOSES FERRARI TRENTO

Ferrari Trento became a partner of Alfa Romeo F1 Team ORLEN, which chooses Ferrari sparkling wines and still wines from Tenute Lunelli to celebrate the team's most significant moments in an Italian style.

W SERIES ATHLETES TOAST WITH FERRARI TRENTO

Once again in 2022, Ferrari was confirmed as the official toast of W Series, the international women's single-seater championship, which since 2018 has aimed to boost the presence of female athletes in the world of motorsport and in particular Formula 1®. The winners of each W Series race celebrated on the podium with a jeroboam from Ferrari Trento, while guests toasted with Trentodoc in the hospitality areas.

PURSUIT OF EXCELLENCE

HIGH-END MADE IN ITALY CHOOSES FERRARI

In 2022, a number of important partnerships were consolidated in the world of fashion and design, in line with the company mission that sees Ferrari Trento as a symbol of the Italian art of living in the world.

SPECIAL EDITION CELEBRATORY PARTNERSHIP WITH POLTRONA FRAU

On the occasion of Poltrona Frau's 110th anniversary, a refined wine bag has been created in partnership with Ferrari Trento, in a limited edition, embellished with a label bearing the Poltrona Frau '100+10 Years of True Evolution' logo and bespoke packaging.

LIMITED EDITION MISSONI

A collectors' Limited Edition, an encounter between two iconic Made in Italy brands. A special selection of Ferrari Trentodoc sparkling wine embellished with the iconic pattern of the historic luxury brand, recognised worldwide for the uniqueness of its motifs and textures.

PURSUIT OF EXCELLENCE

THE ECONOMIC VALUE CREATED IS DISTRIBUTED

2022 was an extraordinary year for Ferrari: an economic value of 113.69 million Euros was generated with a percentage growth of 12.1% compared to 2021 and 31.1% compared to 2020.

Added value, calculated by subtracting operating costs from the economic value generated, also grew by 5.9% compared to 2021 and 37.9% compared to 2020. Of this, 31.9 % was distributed to employees, 14.8 % to the public administration, 0.9 % to capital providers and 4.7 % to the community.

The value distributed to the community in 2022 is equal to 1.97 million Euros: the growth compared to previous years is mainly due to the important conservation and restoration work at Villa Margon, which amounts to 1.6 million Euros.

	2020		2021		2022	
VALUE GENERATED	78,239,116 €		99,920,821 €		113,694,703 €	
ADDED VALUE	30,649,734 €		39,917,428 €		42,263,662 €	
DISTRIBUTED VALUE	2020	%	2021	%	2022	%
TO EMPLOYEES	9,582,904	31.3%	11,290,877	28.3	13,481,756	31.9%
TO CAPITAL PROVIDERS	33,424	0.1%	50,406	0.1%	368,932	0.9%
TO THE P.A.	4,275,782	13.9%	6,395,188	16.0%	6,266,108	14.8%
TO THE COMMUNITY	704,071	2.3%	495,364	1.3%	1,968,041	4.7%
GRUPPO LUNELLI RETAINED VALUE	16,053,553	52.4%	21,685,592	54.3%	20,178,825	47.7%

The remaining 47.7% was retained by Gruppo Lunelli to support its growth and ensure its economic stability, which is necessary in order to be a credible and solid stakeholder to its employees and suppliers, as well as the community and public administration.

PRIZES

- **EY Entrepreneur of the Year Award.** Matteo Lunelli was the national winner of this prestigious award, now in its 25th edition, reserved for entrepreneurs who have made a significant contribution to the economic, environmental and social growth of the country, demonstrating courage, capacity for innovation and transformation, in a period characterised by major challenges and continuous change.

To select the winner an independent jury, made up of well-known representatives from the world of institutions, economics and entrepreneurship, chose Matteo Lunelli "for his commitment in bringing Italian excellence to the world, facing the path of growth of a family business rooted in the territory, with courage and constant commitment in the search for quality and attention to detail, making the most of talent, between tradition, innovation and sustainability."

- **Deloitte Best Managed Companies Award**
In 2022 Ferrari Trento was among the winners of the Italian edition of the 'Deloitte Best Managed Companies Award' (BMC), an award set up by Deloitte Private to support and reward Italian business excellence.

- **'Best enterprise in the wine-growing sector' by Industria Felix.**
Ferrari Trento was once again awarded, together with other companies in the Triveneto region, as the best company in the wine-growing sector and among the best companies with an international vocation based in the Trentino Alto Adige region for management performance and financial reliability according to Cerved.

GOVERNANCE AND ORGANISATION

Ferrari F.lli Lunelli S.p.A. is the Gruppo Lunelli company dedicated to the production and marketing of Trentodoc sparkling wines, as well as the sale of wines from the Lunelli Estates and grappa from the Segnana Distillery. **Gruppo Lunelli** has always been active in the **high-end beverage sector** and wants to represent, through its brands, the excellence of Italian beverages.

"A CONTINUOUS SEARCH FOR QUALITY, AN INDISSOLUBLE BOND WITH THE TERRITORY AND SOCIAL RESPONSIBILITY. THESE ARE THE VALUES SHARED BY THE BRANDS THAT THE LUNELLI FAMILY HAS CHOSEN TO WORK WITH ALONGSIDE FERRARI TRENTO.
THIS HAS GIVEN RISE TO A GROUP THAT HAS BECOME AN EXPRESSION OF THE EXCELLENCE OF ITALIAN BEVERAGES THROUGHOUT THE WORLD."

GRUPPO LUNELLI

FERRARI TRENTO · SEGNANA DISTILLATORE DAL 1860 · TENUTE LUNELLI · Surgiva · VALDOBBIADENE BISOL 1542 · LOCANDA MARGON · Tassoni DAL 1793

- **Segnana F.lli Lunelli S.r.l.** has been reinventing grappa since 1860 in a contemporary way, producing a smooth distillate with a unique charm that is a high-class alternative to imported spirits
- **Tenute Lunelli Soc. Agr. S.r.l.** cultivates vineyards and produces still wines at Margon in Trentino, at Castelbuono in Umbria and at Podernovo in Tuscany, where they also run the 'Casale Podernovo' accommodation business
- **Surgiva F.lli Lunelli S.p.A.** bottles and markets the natural mineral water that springs from the heart of the Adamello Brenta Nature Park, chosen as the official water of the Italian Sommelier Association for its extraordinary lightness
- **Bisol Desiderio & Figli S.r.l.** produces and markets Prosecco di Valdobbiadene D.O.C.G. and D.O.C.; it became part of Gruppo Lunelli in 2014 and is a reference brand in the world of Prosecco Superiore di Valdobbiadene
- **Locanda Margon S.r.l.** a Michelin starred restaurant in the heart of the Ferrari vineyards, just outside Trento. An experimental space for innovative pairings with Trentodoc
- **Cedral Tassoni S.p.A.** produces and markets mainly citrus-based soft drinks. Founded in 1793 as an apothecary that made citron liqueurs, it has become, with the famous Cedrata Tassoni, an iconic brand that has become part of Italy's collective imagination.

GOVERNANCE AND ORGANISATION

"A FAMILY BUSINESS WITH MODERN GOVERNANCE."

Ferrari Trento's governance system is based on principles of **transparency** and **collegiality of decision-making processes**.

The **Board of Directors** consists of **7 members**, 6 men and 1 woman, with an average age of 61. In addition to members of the Lunelli family, there are **2 independent directors**.

The Supervisory Board, consisting of **6 independent members**, ensures the correct management of the company, risk assessment and implementation of the **Organisation, Management and Control Model pursuant to Legislative Decree 231/01**.

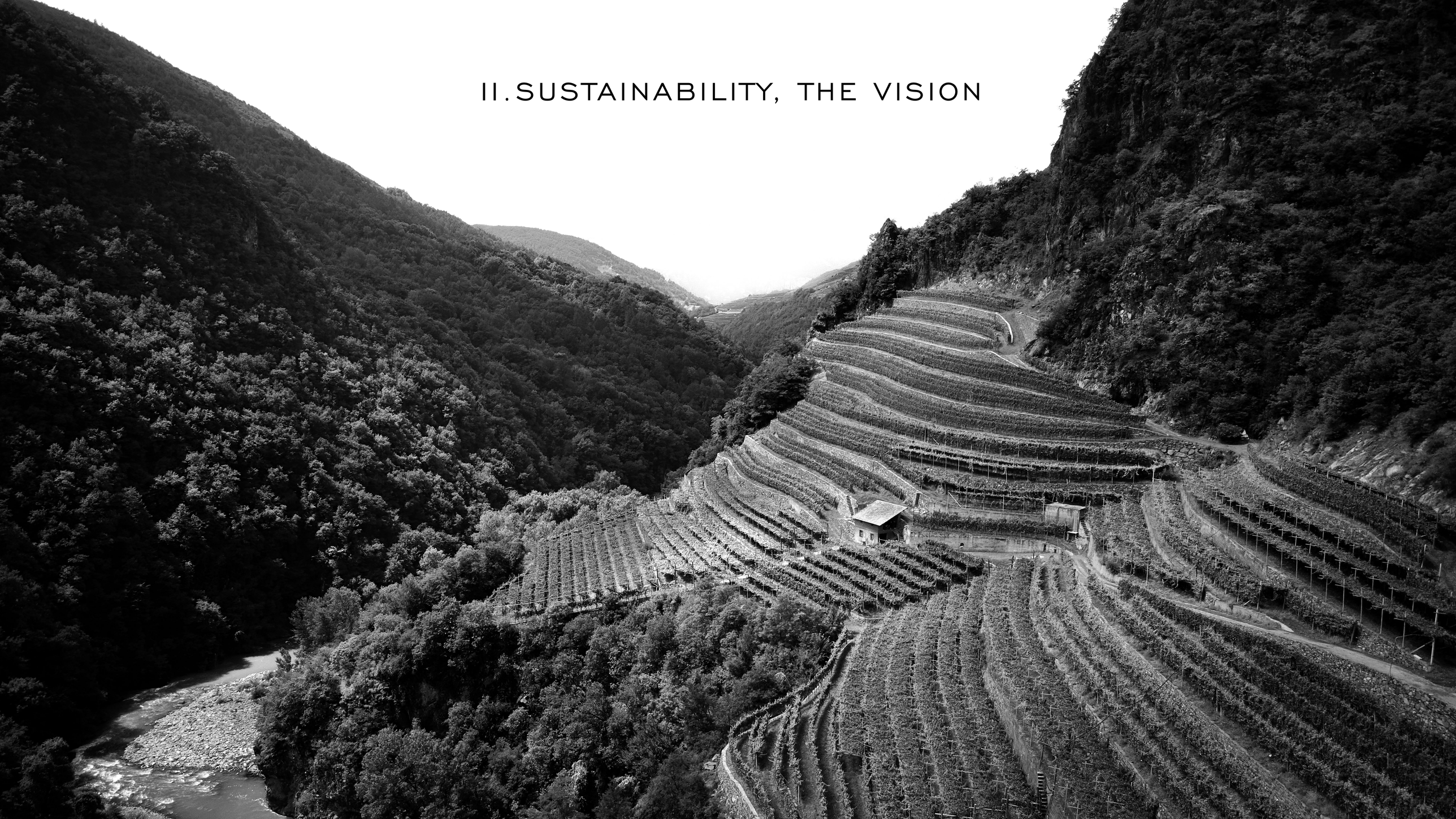
In 2022, the group's **Code of Ethics** was updated, which defines the values that inspire good corporate management and constitutes a clear guide to the conduct to be adopted both within the group and towards all external parties that have relations with it.

It is based on the principles of ethics and sustainability, understood as commitment and responsibility in conducting business, reconciling the creation of value for shareholders with the creation of wellbeing for stakeholders and the community.

The integration between the tradition of a family company and modern forms of governance is consolidated by the **Family Pacts**, which Ferrari Trento has signed to regulate and govern relations between the family and the company, and by the choice of a **General Manager external to the family**.

The Sustainability Committee, created in 2020, serves as the **strategic body** responsible for identifying the company's priorities and objectives with a view to more effective implementation of risk management and environmental, social and economic impacts. **The Gruppo Lunelli Sustainability Committee** consists of the Group CEO, the General Manager, the Internal Manager and a Sustainability Manager for each company in the Group and is coordinated by a sustainability expert from outside the company.

II. SUSTAINABILITY, THE VISION



GLOBAL OBJECTIVES

"WE STRONGLY BELIEVE THAT EVERY COMPANY SHOULD NOT ONLY CREATE VALUE FOR SHAREHOLDERS BUT ALSO PRODUCE WELL-BEING, SAFETY AND BEAUTY FOR EMPLOYEES, STAKEHOLDERS AND THE COMMUNITY, DEMONSTRATING SOCIAL RESPONSIBILITY AND CARE FOR THE ENVIRONMENT."

Sustainability has always been part of Ferrari Trento's DNA; it is its way of being, made up of **respect for people and nature**, with a path of **continuous innovation** aimed at **offering excellence** within each bottle.

The global scenario is characterised by **complex challenges** that impact the present and even more so the future of people and the planet. The **UN 2030 Agenda** and the **Climate Conferences** call for a **radical change in production and consumption patterns**.

Internationally, one of the major goals concerns sustainability within the **agri-food chain**: from cultivation to processing, sale and serving in hospitality and catering services. Even European Union is firmly promoting a design for sustainable development, through the **Green Deal** and the **Farm to Fork Strategy**, which envisages sustainable food production from field to fork.

Ferrari's objectives go in this direction and concern the goal of a **harmonious balance between people and nature**: protection of the natural environment, healthy human development and solid economic growth are the assets on which to build the future..

"OBJECTIVES: TO CULTIVATE AND PRODUCE SUSTAINABLY, TO CARE FOR PEOPLE AND CREATE ECONOMIC DEVELOPMENT."

SUSTAINABLE CULTIVATION AND PRODUCTION

SDG - 12. RESPONSIBLE CONSUMPTION AND PRODUCTION

OBJECTIVE
Respecting nature by reducing the ecological footprint in the countryside and in winemaking processes

SDG - 15. LIFE ON EARTH

OBJECTIVE
protect and promote the sustainable use of ecosystems and the protection of biodiversity

SDG - 13. FIGHT AGAINST CLIMATE CHANGE

OBJECTIVE
contribute to the fight against climate change.

TAKING CARE OF PEOPLE

SDG - 3. HEALTH AND WELLBEING

OBJECTIVE
Safeguarding the health and safety of workers, consumers and community

CREATING ECONOMIC DEVELOPMENT

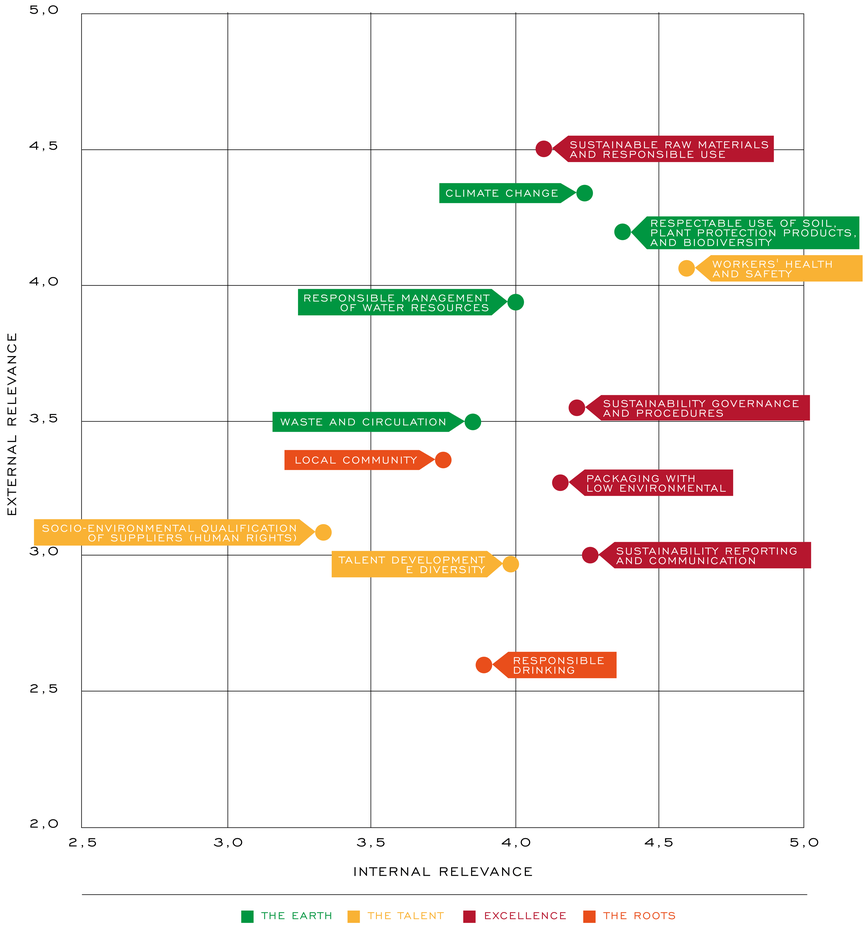
SDG - 8. FAIR WORK AND ECONOMIC GROWTH

OBJECTIVE
Fostering lasting economic growth with spill-over effects on the territory in terms of increased welfare and employment, particularly of young people

PRIORITY IMPACTS

Thanks to **constant involvement and dialogue with its stakeholders**, the company has identified the main impacts and consequent strategic priorities on which to base the continuous improvement of its sustainability path. In 2022, Ferrari paid particular attention to assessing the **impact of climate change** on its sector; this led to a partial revision of the materiality matrix, making the urgency of managing this issue even more evident.

MATERIALITY MATRIX



PRIORITY IMPACTS

The material topics are grouped into **4 Pillars of Sustainability - The Earth, The Talent, The Excellence, The Roots** and connected to the stakeholders they impact.

THE TALENT

- EMPLOYEES AND COLLABORATORS
- SALES FORCE

THE EARTH

- GRAPE GROWERS
- INDUSTRY ASSOCIATIONS
- RESEARCH INSTITUTES IN THE FOOD AND WINE SECTOR

FERRARI
TRENTO

EXCELLENCE

- CUSTOMERS (HO.RE.CA. LARGE SCALE RETAIL, WHOLESALERS, TAKEAWAY, ONLINE CHANNEL, IMPORTERS, DISTRIBUTORS)
- MEDIA
- SUPERVISORY BODIES
- CONSUMERS

THE ROOTS

- LOCAL COMMUNITY
- LOCAL AUTHORITIES AND ASSOCIATIONS, SCHOOLS AND UNIVERSITIES
- PUBLIC ADMINISTRATION
- GUESTS AND ENOTOURISTS

The strategic priorities identified through the materiality analysis are integrated throughout the company's value chain to reach the product, which then becomes the ambassador of the vision that Ferrari Trento sums up as 'Cultivating Excellence'.

PRIZES AND RECOGNITION FOR RESPONSIBLE COMMUNICATION AND SUSTAINABILITY

Corriere della Sera Sustainability Report Award. Ferrari Trento took first place among the small and medium-sized companies in the food sector awarded by Corriere della Sera, in collaboration with the Bologna Business School for its Sustainability Report 2021, thanks to its transparency on the cultivation methods used in its vineyards and its commitment to reducing emissions.

Camilla Lunelli 'Master of Responsibility' for the Areté Award. Camilla Lunelli, Communications Director of Gruppo Lunelli and internal contact person for Sustainability, is among the 'Masters of Responsibility' of the 19th edition of the Areté Prize dedicated to Responsible Communication, which each year rewards those who have distinguished themselves for the effectiveness of communication in compliance with the rules of responsibility. The award was given on October 5th within the CSR and Social Innovation Fair at the Bocconi University in Milan and proposed a journey into sustainable finance with keynote lectures and testimonials by personalities and interpreters of responsible communication and sustainability in various fields.

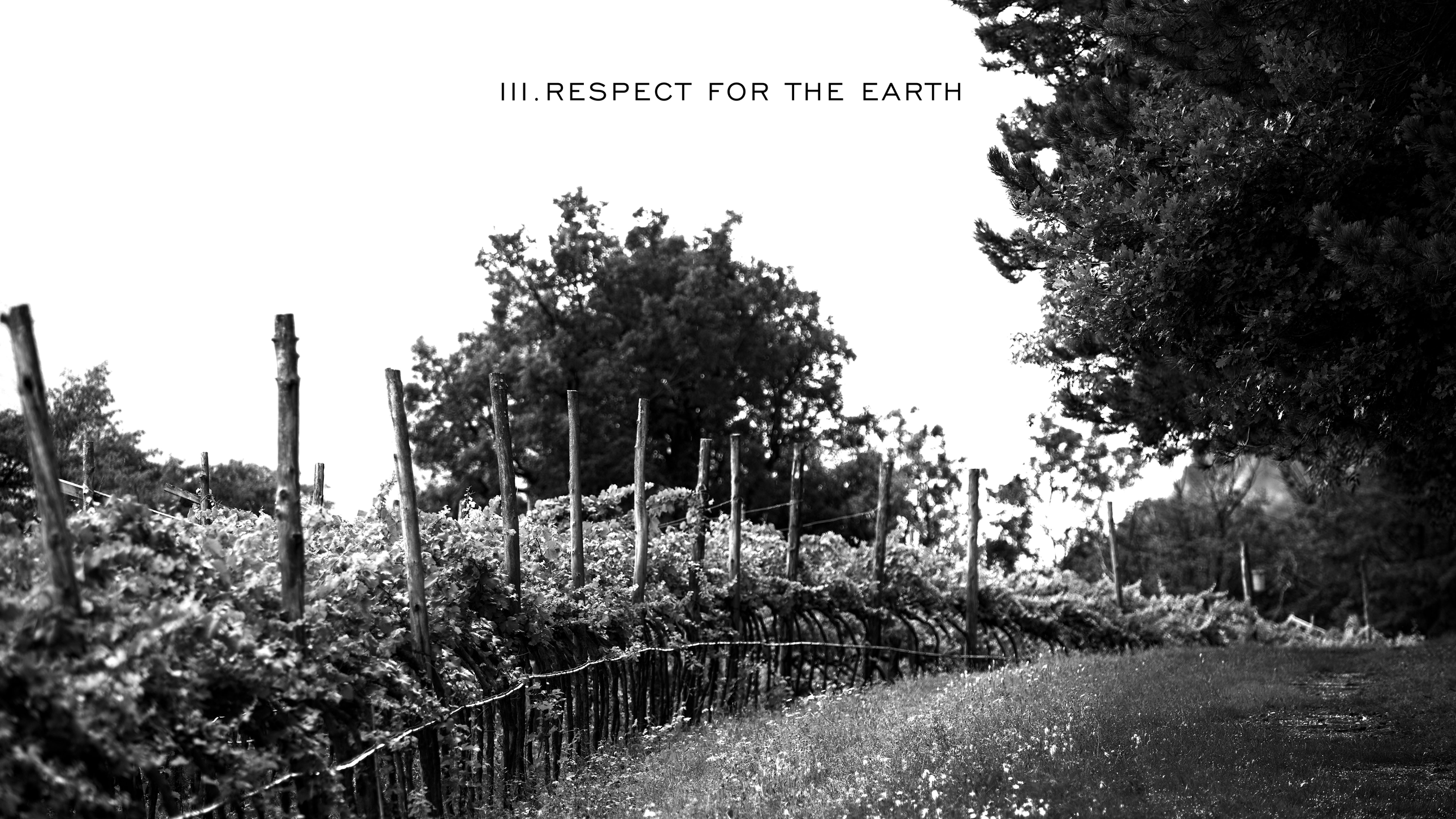
PRACTICAL ANSWERS

The impacts identified through the materiality analysis have become priority objectives and concrete actions within the **Strategic Sustainability Plan 2021-2023**.

The Sustainability Report 2022 gives an account of what Ferrari Trento has achieved during the year to give concrete answers to the defined sustainability goals and communicates the impacts generated in a transparent manner to stakeholders.

PILLARS	PRIORITY	COMMITMENTS AND OBJECTIVE		
		2021	2022	2023
THE EARTH	RESPONSIBLE MANAGEMENT OF WATER RESOURCES		MONITORING AND ANALYSIS OF WATER CONSUMPTION	DEFINITION OF A WATER CONSUMPTION REDUCTION PLAN AND IMPLEMENTATION OF ACTIONS TO OPTIMISE WATER CONSUMPTION IN PRODUCTION
	CLIMATE CHANGE	100% ELECTRICITY FROM RENEWABLE SOURCES	ONGOING ENERGY EFFICIENCY ACTIVITIES AND DEVELOPMENT OF A CONSUMPTION REDUCTION PLAN	ENERGY EFFICIENCY
		REDUCTION OF SCOPE 1 AND 2 EMISSIONS	OFFSETTING SCOPE 1 AND SCOPE 2 RESIDUAL EMISSIONS CALCULATION OF SCOPE 3 EMISSIONS	DEFINITION AND PROGRESSIVE IMPLEMENTATION OF A PLAN TO ACHIEVE CARBON NEUTRALITY SCOPE 3
	ENVIRONMENTALLY FRIENDLY PACKAGING		IMPROVED RECYCLABILITY OF PACKAGING	INCREASED USE OF ZERO-DEFORESTATION PAPER FOR PACKAGING (RECYCLED OR FSC-CERTIFIED)
	WASTE AND CIRCULARITY		MONITORING AND ANALYSIS OF WASTE PRODUCED	DEFINITION AND IMPLEMENTATION OF A PLAN TO INCREASE RECOVERED AND/OR RECYCLED WASTE
THE TALENT	HEALTH AND SAFETY OF WORKERS		DEFINING A PLAN TO ACHIEVE ZERO INJURIES	IMPLEMENTATION OF THE PLAN TO ACHIEVE ZERO INJURIES
	TALENT DEVELOPMENT E DIVERSITY		PROGRESSIVE INCREASE IN TRAINING HOURS PER CAPITA	PROGRESSIVE INCREASE IN TRAINING HOURS PER CAPITA
	SOCIO-ENVIRONMENTAL QUALIFICATION OF SUPPLIERS AND HUMAN RIGHTS	INITIATION OF SOCIO-ENVIRONMENTAL MAPPING OF ALL FERRARI SUPPLIERS	COMPLETION OF SOCIO-ENVIRONMENTAL MAPPING OF SUPPLIERS	DEFINITION OF SOCIO-ENVIRONMENTAL STANDARDS FOR THE SUPPLY CHAIN
THE ROOTS	LOCAL COMMUNITY		DEFINITION OF A CORPORATE PHILANTHROPY STRATEGY INTEGRATED WITH THE BUSINESS FOR THE CREATION OF SHARED VALUE WITH THE TERRITORY AND THE SUPPLY CHAIN	IMPLEMENTATION OF THE CORPORATE PHILANTHROPY STRATEGY
	RESPONSIBLE DRINKING	DESIGNING ACTIONS TO PROMOTE A CULTURE OF RESPONSIBLE DRINKING	IMPLEMENTATION OF ACTIONS TO PROMOTE A CULTURE OF RESPONSIBLE DRINKING	IMPLEMENTATION OF ACTIONS TO PROMOTE A CULTURE OF RESPONSIBLE DRINKING

III. RESPECT FOR THE EARTH



CUSTODIANS OF THE EARTH

Ferrari Trento promotes a **sustainable winegrowing model focused** on the **quality of raw materials**.
In the vineyard, **agricultural methods with a reduced environmental impact and innovative methods** are used, **aimed at combating soil degradation and promoting the sustainable use of ecosystems** and the protection of biodiversity. It is an approach considered by the company to be the only one capable of coping with the obvious impacts that **climate change** is having on viticulture.

ONGOING CLIMATE CHANGE

The **increased frequency and duration of extreme weather events** such as abnormal hailstorms, late frosts, heat waves and prolonged periods of drought have serious repercussions on the **health and productivity of the vines** and the quality of the grapes harvested.

The increase in temperature, the main driver of the plant life cycle, is already leading to shorter growing seasons with an earlier start and shorter duration of the various phases of vine development.

Faster plant growth has a **negative impact on the quality of grapes and wine**: changes in the quantity and composition of sugars and acids, higher ethanol content and changes in flavour are some of the factors related to higher temperatures.

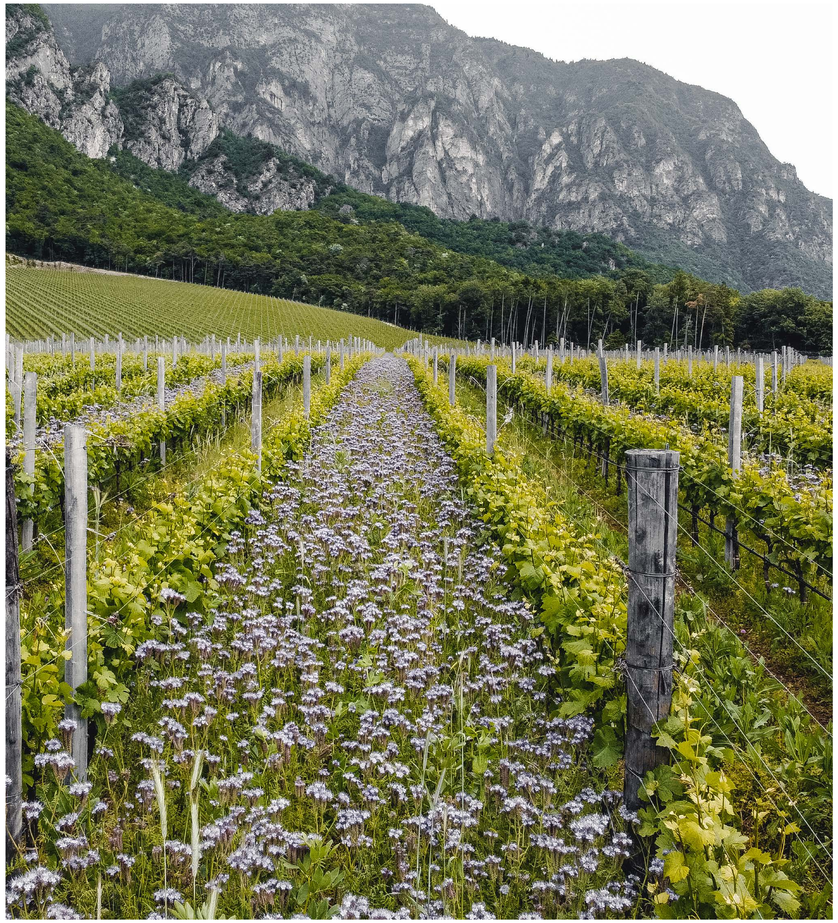
Higher temperatures also lead to **earlier harvests** concentrated in a **shorter time span** and consequently to changes in the management and organisation of wineries.

The 2022 harvest in Ferrari Trento began on August 10th, a full 16 days earlier than in 2021, confirming the trend of previous vintages. The earlier vegetative awakening and entry into production also have an effect on the cycle and behaviour of pests, altering the interactions and epidemic cycles of the main diseases.

Also this year, Ferrari Trento had to counter the epidemic of flavescence dorée, a vine disease caused by a phytoplasma transmitted by a cicada of North American origin, which has seen a rapid increase in its presence in the province since 2019.

Another important consequence of global warming is the **scarcity of water resources**, one of the most serious problems that is affecting our planet and one of the most complex challenges to be faced in the wine sector in terms of optimal management of resources.

It is necessary to structure more articulated adaptation strategies to meet the challenges that climate scenarios hold for the sector. Ferrari Trento, thanks to the commitment of its technicians and winegrowers and the support of researchers and technological partners, is moving in this direction, together seeking new solutions.



HEALTHY AND SUSTAINABLE MOUNTAIN VITICULTURE

"GRAPES OF EXCELLENCE GROWN WITH RESPECT FOR THE ENVIRONMENT AND THE HEALTH OF THOSE WHO WORK IN THE COUNTRYSIDE."

All of Gruppo Lunelli's vineyards are certified organic. This is the result of a challenging path, which began in 2009, and which testifies to the company's commitment to putting the concept of **natural soil fertility and respect for the environment and those who work in it at the centre of its agricultural activities**.

ORGANIC

The cultivation of grapes according to organic standards involves the **sole use of natural pesticides** and the elimination of synthetic chemical fertilisers, insecticides and herbicides, thus contributing to the maintenance of soil fertility. All aspects of organic viticulture are aimed at obtaining **raw materials of the highest quality**.

QUALITY AND SUSTAINABILITY, SHARED VALUES

Quality and **sustainability** have always been essential elements for Ferrari Trento. These are shared values that the company is committed to **transferring and consolidating** over time, **through the constant training and attention paid to its growers** by the team of agronomists.

694 GROWERS

ALTITUDE OF THE VINEYARDS BETWEEN 300 AND 750 METRES

2 SELECTED GRAPE VARIETIES: CHARDONNAY AND PINOT NOIR

19.8 MILLION EUROS FOR THE PURCHASE OF RAW MATERIALS FROM LOCAL PRODUCERS

THE 'FERRARI VINEYARD' PROTOCOL

Ferrari Trento considers its farmers to be the **true custodians of the land** and requires all direct and some indirect growers to follow the **Protocol for healthy and sustainable mountain viticulture** called **'Il Vigneto Ferrari'**.

The Protocol, certified by CSQA, aims to encourage the implementation of a working culture in the vineyard based on natural elements and sustainable methods. The Protocol defines in a precise and comprehensive manner all aspects of vineyard management, from vineyard preparation and training, to biodiversity, irrigation, pruning, harvesting and the safe use of phytosanitary products.

Over the years, these aspects have been deepened to ensure ever greater care for the soil, leading to a **total ban on the use of herbicides and chemical fertilisers**, favouring traditional practices and natural fertilisers.

HEALTHY AND SUSTAINABLE MOUNTAIN VITICULTURE

It is thanks to the **close collaboration** between the winery and the winegrowers who follow the "Il Vigneto Ferrari" Protocol, applying **sustainable farming practices** and protecting **biodiversity**, that the production of Ferrari Trentodoc respects both the environment and the health of those who work in the countryside.

With this in mind, Ferrari Trento agronomists carry out at least five visits to the countryside each year to observe the cultivation practices applied in the vineyards and indicate any improvements.

In addition, the company, as support for the conferring farmers, annually offers **specific training** aimed at guaranteeing the **necessary skills for healthy and sustainable viticulture**.

In 2022, the **training dedicated to direct growers** took place through a cycle of 7 meetings, some of which were held by external bodies (Fondazione E. Mach, Centro Sperimentazione Agraria e Forestale Laimburg, MUSE - Trento Science Museum, University of Udine, Agroscope research centre) and others held directly by the Ferrari Trento technical office.

The topics addressed by the external bodies were climate change (Climate Analysis and Future Scenarios), biodiversity (Earth-Air-Water, Let's Cultivate Biodiversity), and flavescence dorée issues (flavescence dorée and black wood).

The Ferrari technical department, on the other hand, dealt with the 2022 types of defense lines, pre-harvest and pruning management issues, and held a concluding meeting to assess the progress of the vintage.

An average of 52 per cent of the direct growers took part in the courses offered, for a total of **1,324 hours of training utilised**.

RECORD YEAR FOR ORGANIC GRAPES

For a wine cellar, the raw material is fundamental, but for Ferrari Trento it is also the means through which to bring the culture of sustainability to the territory in which it operates. The grapes that are used to produce Ferrari Trentodoc are designated as:

- **Certified organic grapes**
- **Natural grapes**, , cultivated using organic protocol, but not certified
- **Sustainable grapes,** cultivated with a limited use of plant protection products and a reduction in the impact of chemicals in the vineyard through the adoption of good agronomic practices.
- **Integrated grapes,** produced according to the SQNPI (Sistema di Qualità Nazionale delle Produzioni Integrate - National Quality System for Integrated Production) national integrated production specifications, implemented more stringently by Trentino through its own voluntary integrated production specifications, aimed at reducing the use of chemical substances.

In 2022, as in 2021, vines were affected by the **flavescence dorée epidemic**, a disease that damages and compromises the physiology of the plant and its biological efficiency against pathogens, resulting in a loss of production and even the deterioration of the vine.

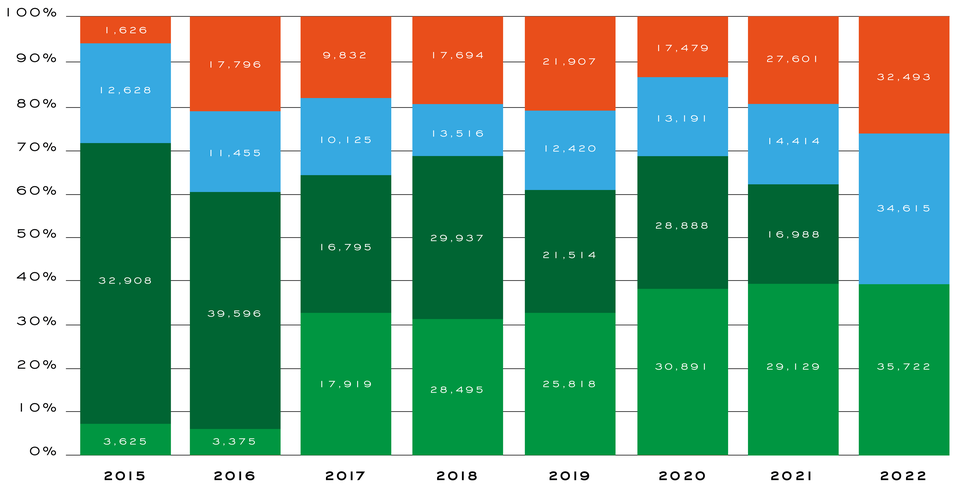
In order to combat the spread of the disease, in June 2022 the phytosanitary office of the Autonomous Province of Trento ordered the adoption of **compulsory defence measures** for all wine-growing companies in the province, entrusting the Edmund Mach Foundation's Technology Transfer Centre with the task of drawing up a technical bulletin on compulsory control.

These measures required at least 2 insecticide treatments against the vector Scaphoideus Titanus, one of which using the synthetic molecule Etofenprox, which is not allowed in organic farming. All grapes from direct and indirect suppliers, **with the exception of the certified organic ones** on which it was possible to continue using pyrethrum (permitted in organic farming), applied the treatment indications required by law.
Even in vineyards with natural cultivation, where the organic protocol is applied, but which are not certified or in conversion according to EU Reg. 2018/848, the compulsory control treatment has therefore been applied, resulting in the **downgrading of natural grapes** to sustainable grapes. For this reason, in 2022 the share of sustainable grapes incorporates grapes previously considered natural and is more than doubled.

"ORGANIC GRAPES ON THE RISE COMPARED TO 2021."

While 2022 records an **increase in the use of sustainable grapes** to the detriment of natural ones, the year also marks a **record for the production of organic grapes: 35,722 quintals**, the highest quantity used by Ferrari Trento; that's 6,593 more organic quintals than in 2021, confirming the company's ongoing commitment to improving the ecological quality of its production.

HEALTHY AND SUSTAINABLE MOUNTAIN VITICULTURE



	ORGANIC (Q.LI)	NATURAL (Q.LI)	SUSTAINABLE (Q.LI)	INTEGRATED (Q.LI)	TOTAL GRAPES (Q.LI)
2015	3,625	32,908	12,628	1,626	50,787
2016	3,375	39,596	11,455	17,796	72,222
2017	17,919	16,795	10,125	9,832	54,671
2018	28,495	29,937	13,516	17,694	89,642
2019	25,818	21,514	12,420	21,907	81,659
2020	30,891	25,888	13,191	17,479	87,449
2021	29,129	16,988	14,414	27,601	88,132
2022	35,722	-	34,615	32,493	102,830

BIODIVERSITY, A COMMON INTEREST

Ferrari Trento protects the environment, biodiversity and ecosystems, in the interest of future generations - fundamental principles that have been included in the Italian Constitution since February 2022. The Constitutional Charter emphasises, among other things, that economic activities must be directed to social and environmental ends and must in no way harm 'health, the environment, security, freedom, and human dignity'.

The **organic approach** adopted in the estate's vineyards and followed by many of the winegrowers testifies to the strong focus on the protection of the environment, biodiversity and ecosystems. This protection is embodied in the meticulous agricultural practices adopted in Gruppo Lunelli's vineyards and contained in the **"Il Vigneto Ferrari" Protocol** for healthy and sustainable mountain viticulture, aimed at **nourishing the soil** by enriching the organic substance, using manure, working the soils to make them more vital, sowing green manure in the autumn to **increase the number of varieties that are melliferous for bees and pollinating insects**.
In addition it has gained recognition in the **'Biodiversity Friend'** certification that has been awarded every year since 2015 to the **Gruppo Lunelli's proprietary vineyards**, confirming the group's ability to **preserve the environmental integrity of the land**.

BIODIVERSITY FRIEND

This is a **voluntary standard** recognised worldwide, defined by the **Worldwide Biodiversity Association (WBA)** and open to all plant-producing farms. The objective of the certification is to **guarantee that the production process does not lead to a loss of biodiversity**, i.e. the disappearance of animal and plant species present in the area covered by the activity. Furthermore, it assesses through soil, water and air biodiversity indices, based on biomonitoring methods developed by the Scientific Committee of WBA onlus, the company's continuous commitment to **improving the quality of the environment in which it operates.**

BIODIVERSITY, A COMMON INTEREST

In 2022 the collaboration with the Cultural Association Biodistrict of Trento was renewed, for the development of the **"Earth-Air-Water" project** with the contribution of the Municipality of Trento and the technical support of MUSE. The initiative aims to build, by involving the various actors in the district, a territorial management system based on **mutual support between urban and agricultural environments, respect for fertile soil and landscape**, and the **protection of biodiversity and the dignity of the farmer**.

The project assessed the **ecological aspects** and their consequent **influence on biodiversity** (birds, insects and amphibians) in correlation with the characteristics of the agricultural landscape (dry stone walls, semi-natural areas, water courses, hedges, etc.).

Initial evidence from the studies conducted shows that birds are most influenced by the morphology of the environment, while pollinators are more influenced by the type of vineyard management, i.e. the type of cultivation (organic, sustainable, integrated).

Further studies and monitoring are planned to identify what actions can be taken to further improve the ecological quality of the soils and enhance biodiversity within the vineyard ecosystem.

Protecting biodiversity includes Ferrari Trento's renewed commitment to encourage the presence of both pollinating insects by reducing the use of agrochemicals, maintaining flowering areas and semi-natural environments on the edges of cultivated areas, and birds, through the installation of **50 new nest boxes**, 35 in Margon and 15 in Camparta.

Another very important aspect is the **protection of trees with cavities**. In the forests owned by the Lunelli family, there are in fact numerous trees that are home to **green and black woodpeckers**. The latter, in particular, builds its nest in the large, centuries-old beech trees that populate the **woods around Villa Margon**. MUSE, in collaboration with the Provincial Forestry Department and the contribution of Ferrari Trento, has surveyed the trees with cavities, marking them with a red "P" ("protected").

These important trees are protected from forest management practices that do not allow them to be cut, thanks to a provincial management efficiency plan called 'naturalistic silviculture'. Studies have shown that black woodpecker hollows constitute one of the most important forest microhabitats, providing shelter and breeding habitat for numerous species such as owls, dormice and even wild bees.

PRECISION VITICULTURE

Continuous experimentation with innovative systems and technologies to improve the processes by which grapes are grown and treated is a distinctive feature of Ferrari Trento.

In recent years, the company has adopted certain technologies typical of **precision viticulture** that aim to **maximise the oenological potential of the vineyards**. This management, based on the existing variability within the vineyard, makes it possible to **improve efficiency** in terms of **production quality, while reducing the environmental impact**.

In 2022, the now three-year collaboration with the company **BlueTentacles** continued for the **implementation of IoT** (Internet of Things) technologies in irrigation processes with the aim of optimising water consumption. Thanks to **sensor-based control systems**, it is possible to remotely check irrigation systems, monitor water consumption and promptly interrupt the supply if necessary.

In addition, through sensor technology it is also possible to detect the water content of the soil and identify with a certain degree of precision when and how to irrigate in relation to actual irrigation needs.

In addition, with a view to more sustainable agriculture able to cope with water shortages by reducing the amount used, the M2 and M4 rootstocks were used again this year.

These are a **new generation of rootstocks for vines** that allow 30% less water to be consumed; developed by the University of Milan, they are marketed worldwide by Winegraft, of which Ferrari Trento is one of the founders and of which Marcello Lunelli is the current president.

The technical partner for the production of the rootstocks is Vivai Cooperativi Rauscedo.

At Ferrari Trento, the **search for ever more modern solutions and technologies** is continuous and constant. In 2022, the company started a collaboration with Abaco Group for an **experimental project to digitise the vineyards**.

100 hectares of property were uploaded onto a digital platform in order to monitor, through the use of satellite images, the water stress of the vines.

This made it possible to obtain decision support with respect to irrigation inputs and to identify efficiency measures.

The data obtained from the satellite surveys was then correlated with the vigour indices, all validated through field surveys with a pressure chamber.

The experimentation of this remote sensing will continue during the coming year with the aim of constantly evaluating and refining the accuracy of the images and data collected.

WINEGRAFT

Founded in 2014, Winegraft was formed from a collaboration between Italian universities and companies, including Ferrari Trento, and deals with the production and commercialisation of new-generation rootstocks, a project started in the early 1980s and coordinated by Professor Attilio Scienza, an international authority on viticulture. The first Italian example in wine, Winegraft is a virtuous system of collaboration between universities and companies and is considered a true revolution in world viticulture.

WINEGRAFT
INNOVATIVE SOLUTION

In 2022, work continued on renewing the fleet of **agricultural sprayers** with the purchase of innovative machines that avoid the dispersion of pesticides into the environment during their distribution.

This type of sprayer favours the recovery of the product by reducing the actual consumption of the pesticide and its potential accumulation in the soil; it also makes it possible to respond positively to the reduction of drift and the saving of water used in treatment.

The use of innovative technologies does not stop at the vineyard: since 2021 Ferrari Trento has implemented an Artificial Intelligence-based system for the **qualitative selection of the grapes delivered**.

All boxes of grapes arriving at the winery are equipped with a QRcode that identifies their origin.

Once they are placed on the conveyor belt, a digital camera system captures images and, through a Deep Learning algorithm, is able to objectively detect the presence of defects in the grapes and provide detailed information in real time about the type of problems inside each grape box.
The selection process structured in this way makes it possible to carry out a precise control of the quality of the grapes before their vinification and facilitates the identification of shared actions with the growers aimed at the continuous improvement of the raw material.

IV. HOW EXCELLENCE IS BORN

ATTENTION TO DETAIL IN THE WINERY

For Ferrari Trento, **quality**, which begins in the vineyard and is perfected in the winery, is the result of **extreme attention to detail throughout the entire production cycle**.

Producing sustainably, respecting the environment as well as people, has always been a priority for Ferrari Trento, which is constantly striving to **reduce the environmental impact of its activities**.

Producing sustainably means **managing natural resources with care and attention** at every stage of the production process.

Measuring consumption in order to identify any waste and introduce **improvement actions** is an ongoing process, made possible by the **ever-increasing awareness**, widespread among all those who work in the company, of the impact of climate change on the ecosystem and the opportunity to fight it by efficiently managing energy, water resources, waste and packaging through **correct behaviour** and the search for **innovative solutions**.

CARBON NEUTRAL SPARKLING WINES

Managing energy and emissions sustainably is a priority challenge: the production of greenhouse gases is one of the main causes of global warming.

In 2022, for the second year running, Ferrari Trento achieved **Carbon Neutrality** scope 1, 2 and part of 3 certification at corporate level and emissions were certified by the third party organisation **Climate Partner**.

Ferrari Trento continues along the path it has started and with the careful monitoring of its emissions is committed to **identifying and implementing effective climate strategies to progressively reduce the climate impact** of the company's activities.

In 2022 Ferrari Trento decided to offset residual emissions through the purchase of carbon credits that will finance a project to build a **wind farm in Bodrum, Turkey**, this making the **climate impact of the company's emissions zero**.

Carbon neutral
Impresa
ClimatePartner.com/19083-2203-1001

In 2022, thanks to the contribution of the new figure of **Facility Manager**, the activity of **mapping and monitoring energy consumption** was extended, achieving a **more complete and precise** vision of those attributable to Ferrari Trento.

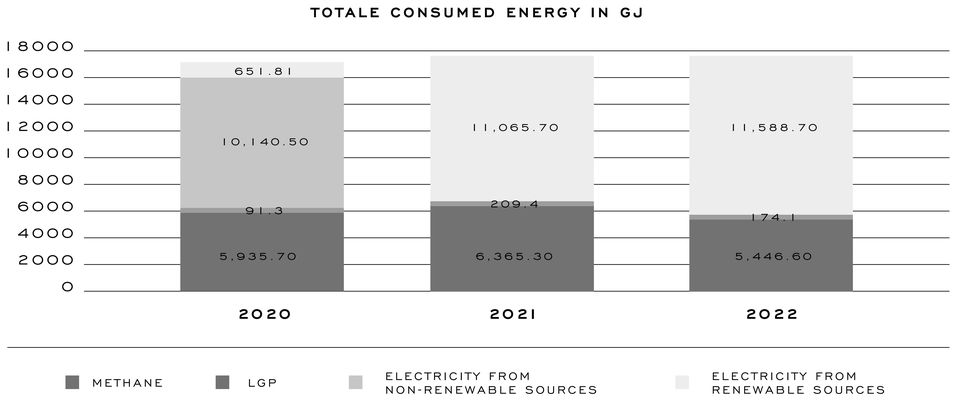
This has enabled **greater accuracy** in the assessment of energy consumption, which is fundamental to the implementation of **targeted reduction actions** that already led to a slight decrease in energy consumption in 2022 compared to 2021, despite the growth in production.

Ferrari Trento's commitment to researching systems and actions aimed at continuously decreasing its energy impact continues: one of the main results achieved in this direction is the approval of a project to **expand the photovoltaic park**, which will be implemented by 2024 and will allow the company to **double its self-production of energy**.
Even in 2022, despite the considerable increase in energy prices and the tripling of the cost of green energy, Ferrari Trento has renewed its commitment to source its electricity exclusively from **renewable sources**.

ENERGY	U.M.	2020	2021	2022
METHANE	GJ	5,935.7	6,365.3	5,446.6
LGP	GJ	91.3	209.4	174.1
ELECTRICITY FROM NON-RENEWABLE SOURCES	GJ	10,140.5	0	0
ELECTRICITY FROM RENEWABLE SOURCES	GJ	651.8	11,065.7	11,588.7
TOTAL ENERGY CONSUMED	**GJ**	**16,819.3**	**17,640.4**	**17,209.4**

** The 2020 and 2021 data have been updated thanks to more accurate measurement methods implemented by the company with a view to continuous improvement.*

ATTENTION TO DETAIL IN THE WINERY



"100% ELECTRICITY FROM RENEWABLE SOURCES."

In 2022, **scope 1 emissions**, i.e. those directly associated with the company's activities, amounted to 573.90 tCO_2.

The increase compared to the 2021 figure is due to the growth in consumption linked to the company fleet, while as regards emissions generated by heating, despite the extension of the scope of data collection in 2022, there is a **decrease in the consumption of methane and LPG**.

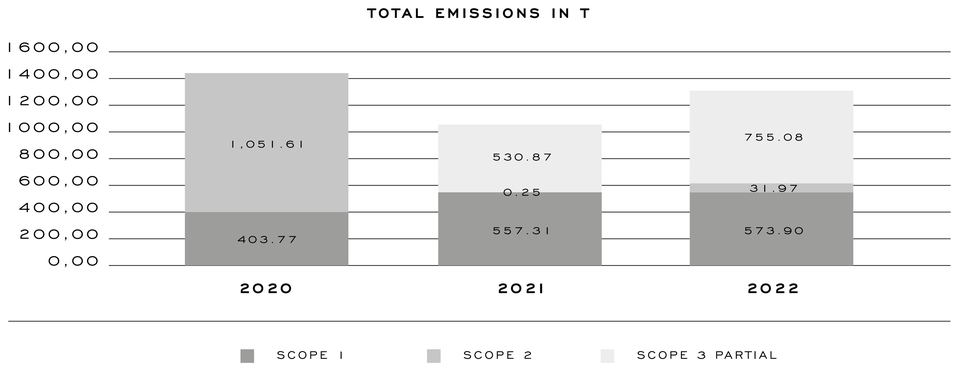
Scope 2 emissions from the use of electricity amount to 31.97 tCO_2 and are solely attributable to emissions generated by the expansion of the company car fleet **with electric, hybrid and plug-in vehicles**.

As far as the company's electrical energy is concerned, Ferrari Trento only uses **energy from renewable sources**.

Scope 3 emissions calculated by Ferrari Trento include indirect emissions related to business travel and employees' home-work journeys. In 2022, they reach 755.08 tCO_2 due mainly to the resumption of business travel after the pandemic.

EMISSIONS	U.M.	2020	2021	2022
SCOPE 1	TCO_2	403.77	557.31	573.90
SCOPE 2	TCO_2	1,051.61	0.25	31.97
SCOPE 3 PARTIAL	TCO_2	N.D.	530.87	755.08
TOTAL EMISSIONS	**TCO_2**	**1,455.37**	**1,088.43**	**1,360.95**

The 2020 and 2021 data do not include LPG consumption and 2020 does not cover scope 3 emissions, which were not calculated. In 2022, previously unavailable data were included due to more accurate measurement methods implemented by the company.



ATTENTION TO DETAIL IN THE WINERY

WATER, A PRECIOUS COMMODITY

To manage water resources in an increasingly sustainable way is to prepare for the future: to look with **awareness** at a problem that previously appeared to be untouched by the territory in which the company operates.

Throughout the company there is a **strong sensitivity and attention** to the issue of water, a resource that **climate change** has made increasingly limited. There is an urgent need to optimise water consumption in the winery as well.

Large quantities of water are used during the grape **harvest** and the subsequent **bottling** phase; in particular, water is used for washing equipment and for cleaning and sanitising tanks, bottles and rooms.

The **strong seasonality of requirements**, concentrated during the grape **harvest**, which is increasingly **early** and usually coincides with periods of maximum scarcity of water reserves, strongly influences water consumption in the winery. Over the last two years, Ferrari Trento's commitment to efficient and sustainable water management has been directed towards a **progressive evaluation** of the actual impact that each phase of the production process, from the vineyard to the winery, has on water consumption in order to plan suitable interventions to reduce consumption.

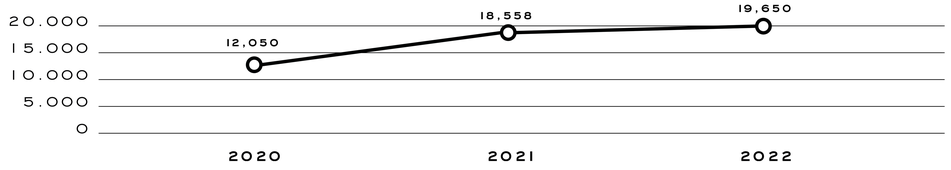
In 2022 the total water withdrawal was 19,650 cubic metres: of this, 76.8% taken from the well was used in production activities, the remainder coming from the municipal aqueduct was used in offices and reception areas.

The increase in water consumption is due to a series of factors linked on the one hand to a **particularly abundant harvest** that required the processing of large quantities of grapes in a **much shorter period**, and on the other hand to a **greater presence of employees in the company** and the **greater flow of visitors**.

WATER WITHDRAWAL, DISCHARGE AND CONSUMPTION (M2)

WATER	U.M.	2020	2021	2022
WITHDRAWAL	MC	26,180	28,523	29,205
DISCHARGED	MC	14,130	9,965	9,555
TOTAL CONSUMPTION	**MC**	**12,050**	**18,558**	**19,650**

TOTAL WATER CONSUMPTION



WATER SOURCHE AND DISCHARGE (%)

WATER	U.M.	2020	2021	2022
PROCESS AND CIVIL WATER	MC	26,180	28,523	29,205
WITHDRAWAL FROM AQUEDUCT	%	12.22%	15.69%	23.2%
WITHDRAWAL FROM WELL	%	87.78%	84.31%	76.8%
REINTRODUCED INTO THE ENVIRONMENT AS WATER WASTE	%	53.97%	34.94%	32.7%

CONSTANT ATTENTION TO RECYCLING

Managing waste in a sustainable manner means not further impacting the reduced availability of raw materials: therefore, not only favouring correct disposal, but also adopting practices to **reduce and repurpose** waste, wastes and by-products through **recycling and reuse**.

Recognising the importance of **reducing the waste generated** by its own production and **increasing the share destined for recovery**, Ferrari Trento has long been committed to seeking the best solutions to promote the transition towards a **circular economy**, in which waste reduction goes hand in hand with an increase in recovery and recycling opportunities.

"46.7% OF THE WASTE GENERATED IS DIVERTED FROM DISPOSAL."

The waste produced by Ferrari Trento in 2022 is **99.6% non-hazardous waste** (paper and cardboard, plastic, glass, mixed packaging and sludge), while the remaining 0.4% is hazardous waste resulting from accidental disposal or maintenance.

ATTENTION TO DETAIL IN THE WINERY

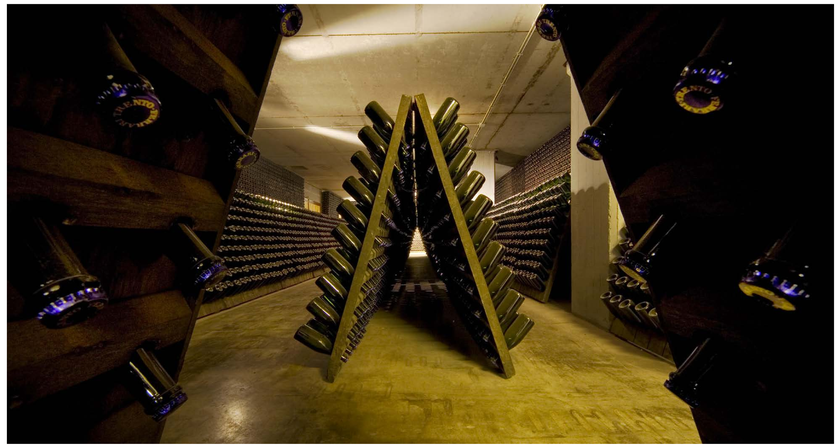
WASTE GENERATED BY TYPE (T.; %)

	U.M.	2020	2021	2022
TOTAL WASTE	**TON**	**872.33**	**629.71**	**737.36**
NON-HAZARDOUS WASTE	TON	870.58	624.97	734.30
HAZARDOUS WASTE	TON	1.75	4.74	3.06
NON-HAZARDOUS WASTE	%	99.8	99.2	99.6
HAZARDOUS WASTE	%	0.2	0.8	0.4

WASTE GENERATED BY DESTINATION (T.; %)

	U.M.	2020	2021	2022
DIVERTED FROM DISPOSAL	TON	380.33	319.62	344.59
DIRECTED TO DISPOSAL	TON	492.00	310.10	392.77
DIVERTED FROM DISPOSAL	%	43.6%	50.8%	46.7%
DIRECTED TO DISPOSAL	%	56.4%	49.2%	53.3%

Disposal mainly concerns **sludge** from winery processing, the increase in which is linked to the increase in volumes processed; this waste is characterised by a predominantly organic chemical composition and is delivered to the purification plant.
The volume of sludge generated is closely related to production and its management is complex because it is linked to the strong seasonality of the grape harvest and daily peaks. The company has completed the project for the construction of a **new purification** plant that will be put into operation during 2023, allowing an adequate treatment of sludge with a view to **recovery and greater circularity**.



ATTENTION TO DETAIL IN THE WINERY

THE CHALLENGE OF SUSTAINABLE PACKAGING

The year 2022 was characterised by increasing difficulties in the procurement of packaging supplies, mainly due to the **limited availability of certain raw materials** (such as paper, wood and glass) and **long and uncertain delivery times** for some products, which also led to a **considerable increase in prices**.

To make up for the shortages and manage the increases, the company adopted various **purchasing strategies** that allowed it to have **quality packaging** materials, an element that has always been distinctive for Ferrari Trento.

In the choice of its packaging, the company prioritises the ability to **maintain the quality and safety of the product over time**, the **aesthetic component** and the **sustainability of the materials** and their impact during the use and end-of-life phases.

Despite the complex and constantly changing context of 2022, Ferrari Trento has continued to **engage its suppliers** in the analysis and evaluation process aimed at identifying the actions necessary to improve packaging recyclability, including the company's new suppliers in the monitoring process.

In 2022 there is a **reduction in packaging materials** compared to the previous year: a total of 7,254 tonnes compared to about 8,039 tonnes in 2021.

The **crisis of glass and paper**, the main materials used in wine production, have now become a tangible problem.

In Ferrari Trento, in 2022, **glass** accounts for 80.6% of the total packaging materials purchased and 70% is recycled. **Paper and cardboard** make up 16% of the total packaging materials and about 52% are recycled or FSC certified.

The recycled or certified material in 2022 was estimated at **64.8%** of the total packaging purchased by Ferrari Trento.

PACKAGING MATERIALS

	U.M.	2022
TOTAL MATERIALS	TON	7,254
TOTAL RECYCLED PACK	TON	4,698
GLASS	TON	5,844
PAPER AND CARDBOARD[1]	TON	1,155
PLASTIC	TON	37.3
WOOD AND CORK	TON	128.1
STEEL	TON	45.8
TIN PLATE	TON	24.2
ALUMINIUM	TON	9.7
OTHER	TON	9.9

V. CULTIVATING TALENT

SHARED, SUSTAINABLE DEVELOPMENT

Ferrari Trento is committed to building a working environment in which the **health and safety of employees** is ensured, **opportunities for inclusive professional growth** are offered, equal opportunities, **fair pay and opportunities** to balance work and family are guaranteed.

"THE COMPANY IS PARTICULARLY PROUD TO HAVE ACHIEVED THE OBJECTIVE IN 2022 ZERO WORK-RELATED INJURIES"

Also in 2022, the company has proposed **personal and professional growth and development paths** to employees with the aim of enhancing and cultivating their **passion and professionalism**, which have always been considered essential characteristics for the entire Ferrari Trento team.
The personnel management policy is based on **respect for diversity and inclusion**: in the company, generational, gender and background differences are appreciated and there is respect and collaboration between people.

In 2022 Ferrari Trento has had a significant **impact in terms of creating job opportunities**, has seen its commitment to always putting the **protection of employees' health and safety** first, and has invested in **training**, supporting the development of skills that make its employees feel able to respond to market changes. In 2022, office staff continued to benefit from one day of working remotely per week.

QUALITY EMPLOYMENT

"FERRARI CREATES EMPLOYMENTS, THE STAFF GROWS: +24 COLLABORATORS"

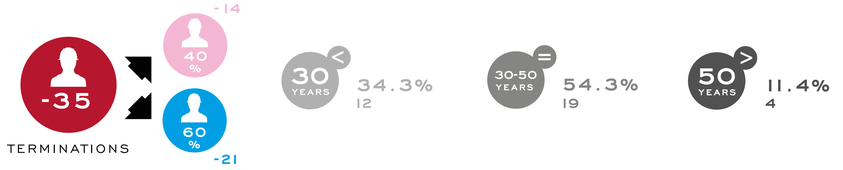
Job creation, an essential condition for the **company's growth**, has been oriented towards guaranteeing a **concrete and quality response** to employment needs, particularly of **young people and women**, based exclusively on **criteria of merit and competence**.

In addition to the local level, Ferrari Trento has also **consolidated its presence in Milan**, a city that anticipates trends in Italy, with an office that gathers around 10 people.
In 2022, moreover, with the aim of making the company increasingly structured and managed, two new figures were appointed, a **Facility Manager** and an **Innovation Manager**, who are committed, among other things, to the continuous improvement of environmental sustainability management. The digital area was also strengthened with the inclusion of a coordinating figure for **Digital Managers** in order to improve company management through the use of new technologies.

"59 NEW HIRES. YOUNGER AND YOUNGER HIRES: 49% OF NEW HIRES ARE UNDER 30 YEARS OLD."

HIRING 2022

TERMINATIONS 2022



SHARED, SUSTAINABLE DEVELOPMENT

OVERVIEW

185 TOTAL EMPLOYEES

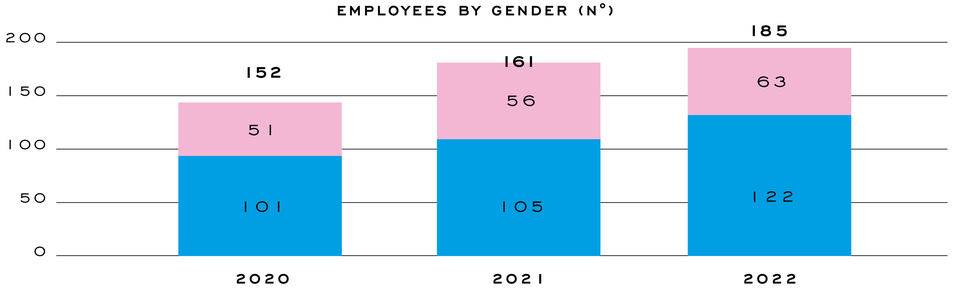
+7 63 34% WOMEN

+17 122 66% MEN

< 30 YEARS 23.8% LESS THAN 30 YEARS

30-50 YEARS 44.3% BETWEEN 30 AND 50 YEARS

>50 YEARS 31.9% UP THAN 50 YEARS



"PERSONNEL INCREASE (+ 2.6%)"

EXECUTIVES

9 4.9% OF THE TOTAL

11.1% 1 WOMAN

88.9% 8 MEN

MIDDLE MANAGERS

21 11.3% OF THE TOTAL

9.5% 2 WOMEN

90.5% 19 MEN

CLERKS +2%

78 42.2% OF THE TOTAL

62.8% 49 WOMEN

37.2% 29 MEN

LABOURERS

77 41.6% OF THE TOTAL

14.3% 11 WOMEN

85.7% 66 MEN

SHARED, SUSTAINABLE DEVELOPMENT

"THE COMMERCIAL AREA, MANAGEMENT AND ADMINISTRATION FUNCTIONS AND RECEPTION WERE STRENGTHENED."

EMPLOYEES EMPLOYED IN WINE PRODUCTION	49.2%
Among labourers, production technicians and wine technicians	
EMPLOYEES EMPLOYED IN THE COMMERCIAL AREA	14.6%
For Italy and abroad	
EMPLOYEES EMPLOYED IN MANAGEMENT AND ADMINISTRATION	22.7%
EMPLOYEES EMPLOYED IN THE MARKETING AREA	8.6%
EMPLOYEES EMPLOYED IN RECEPTION	4.9%

For the future, the company plans to further strengthen the sales area with a view to greater control of reference markets, especially foreign ones, and to strengthen the purchasing department to ensure increasingly high-quality procurement management.

Fixed-term contracts increased by 17.8% in 2022, mainly due to the increase in the workforce for which this type of contract is generally envisaged as an entry level.

Approximately one third of employees benefit from **a second-level supplementary agreement** signed with trade unions, which regulates working hours and allows production bonuses to be tax-free. In Ferrari Trento, it is also a consolidated practice to be able to take advantage of **part-time** work for the first few months following the birth of children.

"82.2% OF EMPLOYEES HAVE A PERMANENT CONTRACT."

CONTRACTS

"PART-TIME INCREASES."

EMPLOYMENTS

SHARED, SUSTAINABLE DEVELOPMENT

VALUING PEOPLE

In 2022, the **corporate welfare plan** previously aimed only at permanent employees was **extended to fixed-term employees**, in force at the date of the budget increase, with a continuous employment contract of at least 11 months, thus covering almost the entire workforce.

"AN INCREASINGLY INCLUSIVE WELFARE SYSTEM."

In the complex economic situation of the period, the company also increased the amount allocated for company welfare with an extraordinary measure as a sign of its closeness to its employees.

An annual amount of up to a maximum of €2,000 was made available for permanent employees and up to a maximum of €1,200 for fixed-term employees to be used, via a special platform, for a **variety of services**, including medical expenses, supplementary pension, shopping vouchers and numerous other benefits.

In addition, in 2022, the possibility of claiming **reimbursements for household bills** was ensured, as required by the regulations.

INVESTMENT IN PEOPLE IN 2022

X 182
EMPLOYEES WITH PERMANENT AND FIXED-TERM CONTRACTS

+ FROM 500€ TO 2,000€
IN 2022

TOTAL WELFARE
327,800€
+ 3 TIMES THE AMOUNT ALLOCATED IN 2021

As is customary, €2,000 were donated to employees at **weddings** and €1,500 at the **birth of their children**, and **2 scholarships** were offered to employees' children as the company's contribution to the opportunity of attending a fourth year of high school abroad with the 'Intercultura' programme.

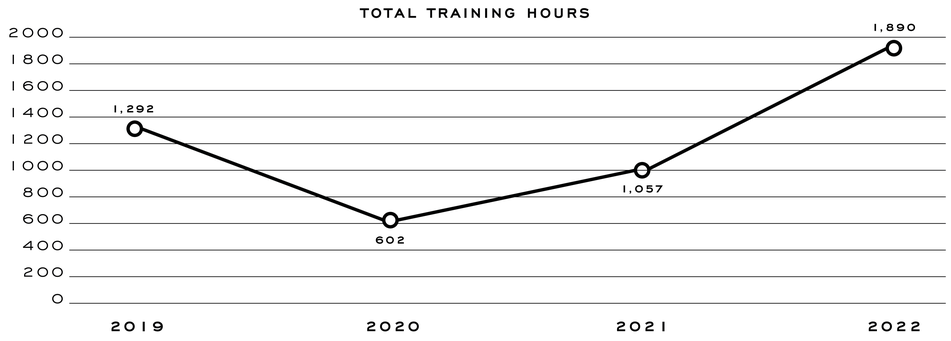
Ferrari Trento offers its employees a **training path** that enables them to acquire the skills suitable both for improving performance related to their role and task and for professional and career development.

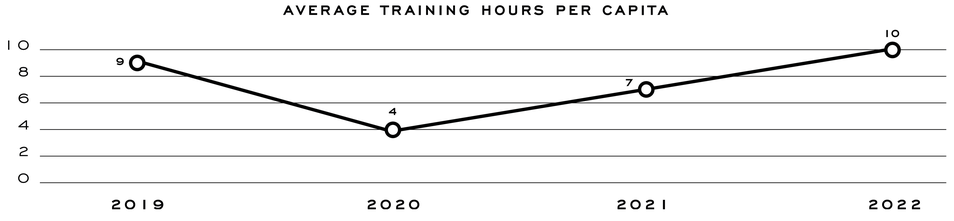
The development opportunities include **compulsory courses and optional courses** chosen by the individual employee, proposed by department directors or recommended by the personnel department; the company always tries to **combine the employees' training requests with the company's priorities**.

In 2022, Ferrari Trento resumed training activities that had been slowed down during the pandemic period, with **targeted training** in step with the challenges of a complex and demanding present and future context for the sector.
Also in 2022, employees were offered the opportunity to take a **sommelier course** to cultivate their passion for wine.

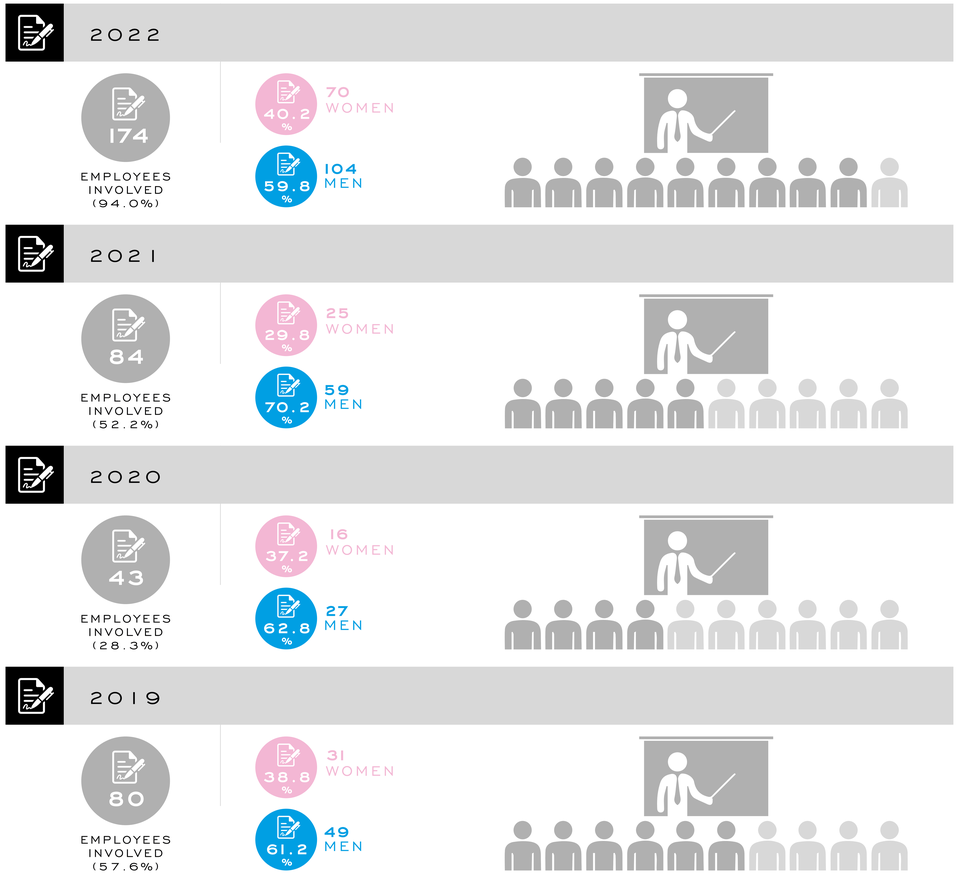
SHARED, SUSTAINABLE DEVELOPMENT

"TRAINING HOURS INCREASE AND EXCEED PRE-PANDEMIC LEVELS."



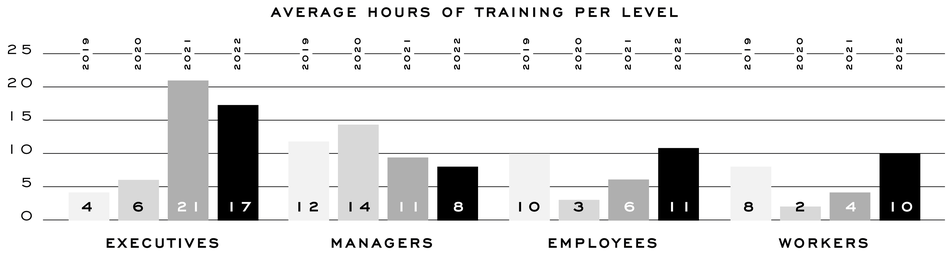


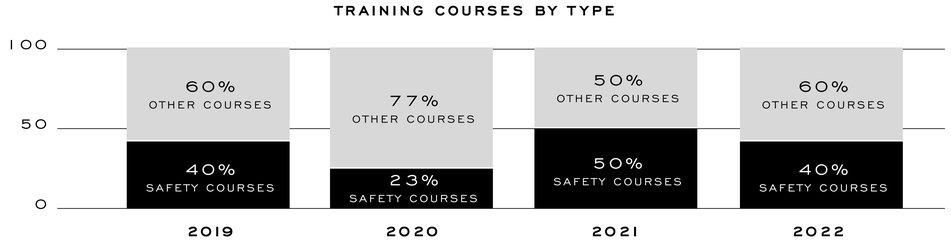
"94% OF EMPLOYEES WERE INVOLVED IN TRAINING ACTIVITIES."



SHARED, SUSTAINABLE DEVELOPMENT

"PER CAPITA TRAINING HOURS OF WHITE AND BLUE COLLARWORKERS INCREASE."





In 2022, the main training areas were viticulture, administration, marketing and linguistics in addition to health and safety courses.

In 2022, 38.9% of executives, middle managers and white collar workers were included in an **MBO path**: for all executives and 85.7% of middle managers a **management by objectives path** was defined. Ferrari Trento also has a **meritocratic remuneration system extended to all employees**, including blue collar workers, which also considers **annual bonuses** in relation to the achievement of specific objectives.

The **growth path** of each worker is defined annually on the basis of the assessment made by managers of the effective achievement of pre-established quantitative and qualitative objectives.

A CONTINUOUS FOCUS ON HEALTH AND SAFETY

The **Occupational Safety Management System** based on the UNI INAIL 2001 Guidelines, voluntarily adopted by Ferrari Trento, allows the company to **identify and manage risks**, with particular attention to specific risks related to the handling of raw materials and finished products, noise and chemical risks.

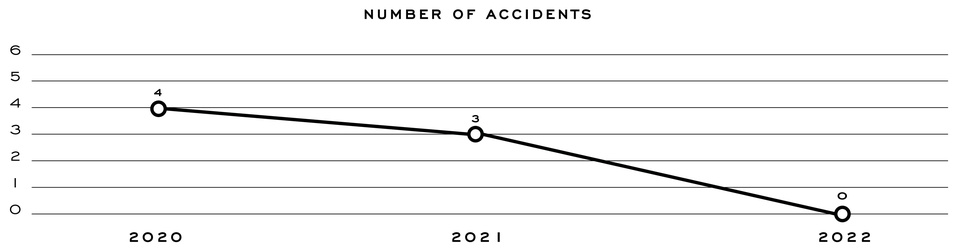
Thanks to the procedure for **collecting staff reports** of hazardous situations and periodic **meetings with workers' representatives** and internal union representatives, potential criticalities are also identified on which the company promptly takes preventive action. In addition, any behavioural shortcomings are identified through **careful monitoring** and the necessary improvement actions are implemented.

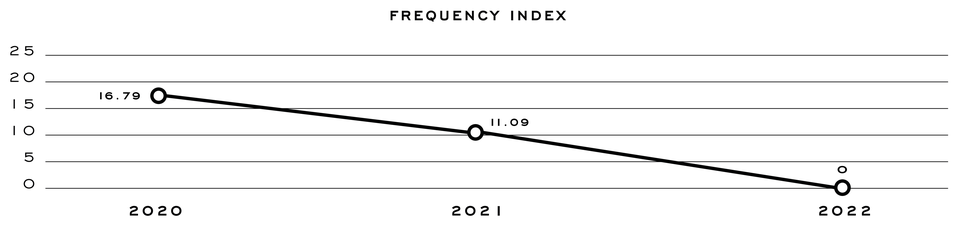
Structured **information and training** events are addressed to all personnel with the aim of disseminating and consolidating the **health and safety culture** throughout the organisation.

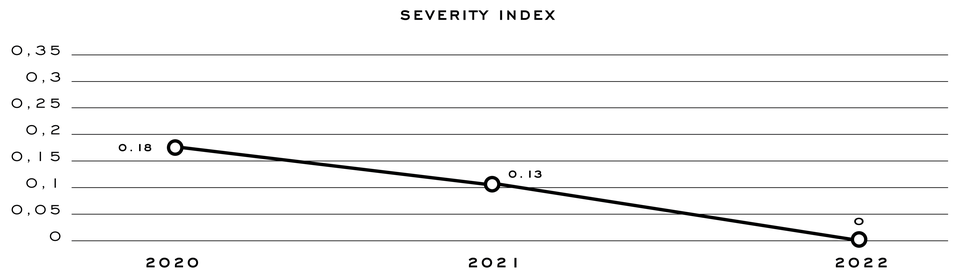
Developing awareness of the risks connected to the various activities, **promoting responsible behaviour** by all employees and working to preserve health were the actions that enabled the company to achieve high safety standards in 2022 and to reach the goal of **'zero accidents' at work**.

"ZERO INJURIES IN THE WORKPLACE."

	U.M.	2020	2021	2022
ACCIDENT AT WORK	N.	4	3	0
DAYS LOST	N.	44	34	0



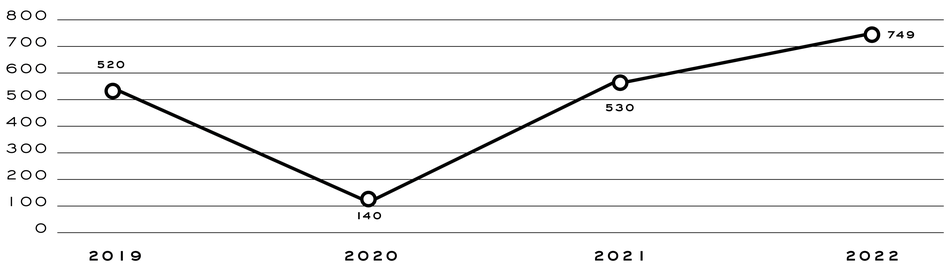




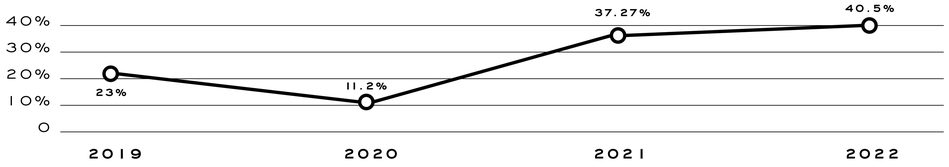
A CONTINUOUS FOCUS ON HEALTH AND SAFETY

"THE NUMBER OF HOURS AND WORKERS INVOLVED IN HEALTH AND SAFETY TRAINING IS INCREASING, EXCEEDING PRE-PANDEMIC LEVELS."

HOURS OF HEALTH AND SAFETY COURSES

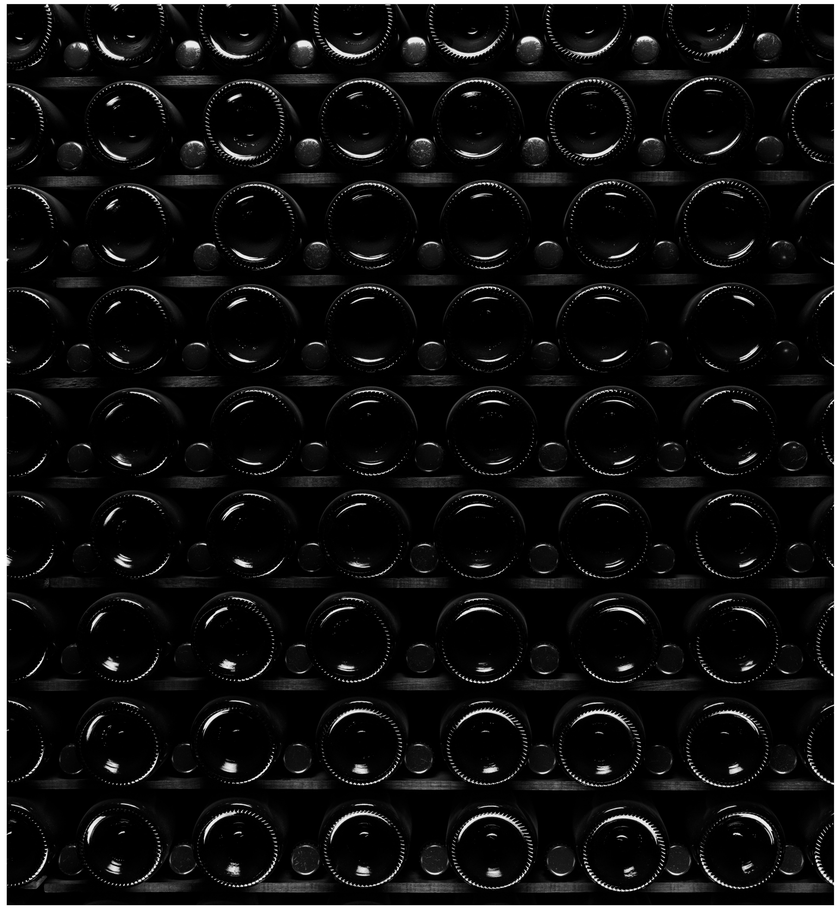


PERCENTAGE OF EMPLOYEES INVOLVED IN HEALTH AND SAFETY COURSES



Ferrari Trento trains all first aid team members in the use of the semi-automatic **defibrillator** to ensure timely life-saving intervention should it be necessary.

A new **work-related stress analysis** was also carried out in 2022, which showed an improving trend compared to the 2018 results. On the basis of the evidence that has emerged, Ferrari Trento has planned a series of preventive and corrective actions to reduce risks in the short and medium term as proof of its attention to the **psycho-physical and relational wellbeing** of its employees.



VI. FROM THE ROOTS, THE FUTURE

AMBASSADORS OF THE TERRITORY

A strong bond with the **territory** has always characterised Ferrari Trento.

Through its activities, it **protects and enhances the natural landscape of Trentino**, taking care of soil fertility through sustainable cultivation and paying attention to the impact of climate change on the environment. It **contributes to the development of the territory** by promoting Trentino and its mountain viticulture through the Trentodoc collective brand and the driving force of wine tourism.

BIODISTRICT

Gruppo Lunelli companies are part of the **Trento Biodistrict and the Valle dei Laghi Biodistrict**, bodies that promote the organic model as part of sustainable rural development, enhancing the value of natural and typical products and their territory of origin, contributing to an economic and tourist development based on respect for and enhancement of local resources.
The **Trento Biodistrict** involves local administrations, local organic producers and civil society spheres including the city's cultural and research bodies, with the aim of implementing a territorial management based on mutual support between town and country and aimed at sustainable development.

"PROMOTING SUSTAINABLE WINE TOURISM IN HARMONY WITH NATURE AND COMMUNITIES IS THE CORNERSTONE OF AUTHENTIC AND RESPONSIBLE DEVELOPMENT."

Our country boasts **wine production of absolute value** that is renowned nationally and internationally. This heritage has great **appeal for Italian and foreign tourists, creates value for businesses and stimulates the economic and social growth of the territories concerned**.

Tourists combine a **passion for wine** with a desire to **get to know places and people**, enjoying experiences in which the **beauty of the landscape** and the **wellbeing of the person** come together. Increasingly the wine tourist manifests the desire to live **sustainable experiences**, characterised by both a green approach and by being socially responsible: the vineyard as an experience of biodiversity, the winery as the place where there is extreme attention to detail, to people and to the community.

In 2022, Italy again took first place in the 'Wine Lover's Index 2022' ranking, which evaluates the best destinations for wine lovers according to various parameters. And **Ferrari Trento jumps to 11th place in the 'World's Best Vineyards'** ranking and, with 50 positions climbed in just one edition, **wins the 'Highest Climber' award** in the ranking that selects the world's most beautiful wineries, drawn up by a jury of 500 sommeliers, wine and travel experts, who evaluate wineries on the basis of the overall experience offered.

And in an atmosphere of experiential tourism and a journey through tradition, the Ferrari winery welcomes visitors all year round to discover the more than 100-year history of Ferrari Trentodoc, through a **tour of the winery and a guided tasting** of the house wines. And for an even more immersive experience in the world of Ferrari Trento, visitors are offered the **"Percorso del Bello e del Buono" (Beautiful and Good Route)**, which includes a visit to Villa Margon, Gruppo Lunelli's 16th-century headquarters, as well as a lunch or dinner in the Group's Michelin-starred restaurant, **Locanda Margon**, led by Chef Edoardo Fumagalli.
The identity of Ferrari Trento is linked to the Trentino region and its mountains, and the company is also an **ambassador for these places by enhancing and promoting the artistic heritage** of Villa Margon.

AMBASSADORS OF THE TERRITORY

AMBASSADORS OF THE TERRITORY

THE RESTORATION OF VILLA MARGON

Villa Margon, a 16th-century jewel immersed in the vineyards and the representative headquarters of Ferrari Trento and the Gruppo Lunelli, has **undergone major conservation and restoration** work in recent years, as well as careful historical and artistic research, in order to protect its beauty and make it accessible to anyone wishing to visit it.

In the course of the **restoration campaign that began in 2020 and ended in 2022**, the farmhouse and sacristy of the neo-Gothic chapel were re-roofed, and the original 18th-century furnishings, including the rich painted papier-mâché decorations and gilded wooden reliquaries, were relocated inside.

The restoration of the tower that dominates the farmhouse made it possible to verify its original function as a dovecote, as evidenced by ancient documents.

Based on a map from 1840, **a rose garden** with a formal design was recreated on the south side of the chapel in 2022.

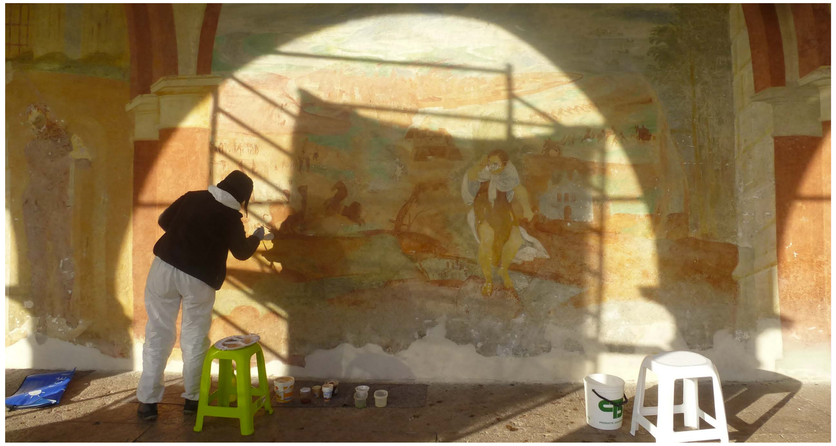
The portico and upper loggia, as well as the parterre facing the building to the east, were equipped with a new lighting system together with the ground floor of the ancient villa, where an air-conditioning system was also installed to conserve the precious frescoes. In the basement below the 16th century rooms, the vast rooms, long since reduced to storage, formerly used for winemaking and grain storage, have been restored. With the restoration of the ancient plasterwork, new dignity was given to the west front of the villa, at the base of which a lawn was created with flower beds surrounded by box hedges and lavender.

The exterior window frames of all the buildings in the nucleus were completely restored.

A special campaign was aimed at preserving the frescoes with battle scenes dating from around 1560 on the east façade under the portico.

Here, the wooden ceilings with metopes created in the 16th century using the stencil technique were consolidated. On the ground floor, in the rooms with the frescoes of the victories of Charles V, the Old and New Testament and the months, which have remained exceptionally intact since the 16th century, all the furniture, most of which dates back to the 18th century, has been restored.

The Villa, which will continue to be **open to the public**, houses a **library dedicated exclusively to the world of wine**, created by Franco and Marcello Lunelli, an extremely important heritage available to anyone interested in learning more about viticulture and oenology.



AMBASSADORS OF THE TERRITORY

120 YEARS, A BIG FAMILY CELEBRATION AT VILLA MARGON

The celebrations for the **120th** anniversary of the winery's foundation were an opportunity to present the renewed beauty of **Villa Margon**. On July 6th and 7th, Ferrari Trento brought together at Villa Margon the many people close to the company who have contributed to its success, starting with the employees through to the authorities and the many business friends, sports figures, chefs and sommeliers, just like at a big **family party**. To this important anniversary, Poste Italiane and the Ministry of Economic Development decided to dedicate a commemorative **postage stamp**, which is part of the thematic series "le eccellenze del sistema produttivo ed economico" (excellence in the production and economic system), with 500,000 copies printed and distributed nationwide.

LINKED TO COMMUNITIES

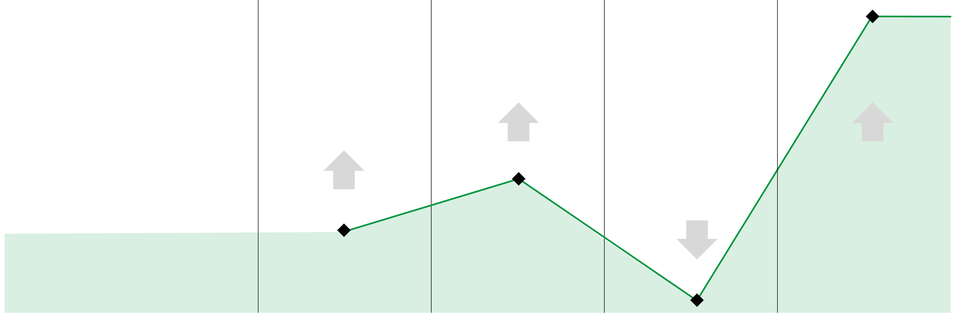
In light of its strong ties with **the territory**, Ferrari Trento has always wanted to be an **integral part of the communities** that live there, with an eye on the rest of the **world** and the crisis and emergency situations that afflict it. The company's commitment is realised not only by creating jobs and development opportunities, but also by establishing close ties with other realities that share its values and social commitment.

In 2022, it promoted and took part in numerous initiatives aimed at creating a more inclusive and equitable society, offering its **support to charities and non-profit associations**, through donations, sponsorships, financial and product donations.

In 2021, the **Gino Lunelli Foundation** was established, strongly desired by Gino Lunelli, who was at the helm of the company for many years, with the aim of combating social inequalities and helping to support fragile and disadvantaged people in an increasingly structured manner.

Since 2021, many charitable activities historically supported by the company have been financed by the Foundation. Ferrari Trento has continued to support some **projects** and **various activities of organisations and associations** that work to support people in difficulty or in favour of research in various fields.

	2019	2020	2021	2022
GENEROSITY €	295.000	450.000	152.000	1.530.016,49



In 2021, the Gino Lunelli Foundation was established to finance projects previously supported by Ferrari Trento.
The 2022 data include the restoration work of Villa Margon.

The activities carried out by Ferrari Trento in 2022 were particularly aimed at the communities and territories in which the company is based and operates, Trento and its province; and Mozambique, one of the poorest countries in the world, with which the Lunelli family has a historical bond; and at the emergency caused by the Russia-Ukraine war.

MAIN ORGANISATIONS SUPPORTED IN 2022 BY FERRARI TRENTO THROUGH DONATIONS

LAR DA ESPERANCA ELDA LUNELLI	Point of reference for the reception and care of children in distress and poverty in Pemba, Mozambique
COOPERATIVA SOCIALE SAMUELE	Carries out social integration projects, through professionalisation paths for people in difficulty who are unable to access the labour market directly
CENTRO ASTALLI TRENTO	Engaged in the design, implementation and care of social inclusion paths for refugee women, men and children in Trentino
SAVE THE CHILDREN ITALIA	Carries out activities and projects for children living in developing countries or in a state of emergency
FONDAZIONE LAUREUS SPORT FOR GOOD ITALIA ONLUS	Committed to the realisation of sports projects for young people in economically and socially fragile conditions
FONDAZIONE IEO - MONZINO	Promotes oncological and cardiovascular research
ADMO - ASSOCIAZIONE DONATORI MIDOLLO OSSEO	Informs the Italian population about the possibility of fighting leukaemia, lymphoma, myeloma and other blood cancers through bone marrow donation and transplantation
COMITATO INTERNAZIONALE DELLA CROCE ROSSA	Protects and helps victims of armed conflicts and promotes respect for international humanitarian law
UNHCR - AGENZIA ONU PER I RIFUGIATI	Ensuring that everyone can exercise their right to asylum and find safe reception in another state
FONDAZIONE HOSPICE TRENTINO ONLUS	Takes care of people with illnesses that can no longer be cured and their families

LINKED TO COMMUNITIES

Alongside these subjects, Ferrari Trento's contribution was also directed to **organisations and associations indicated by employees** as deserving of financial support by the company, which thus intends to give voice to the sensitivity of its employees.

COOPERATIVA GIRASOLE SCS ONLUS	Manages personal services in the social and health fields
ASSOCIAZIONE AMIC DEGLI ANIMALI APS	Takes care of stray animals
LEGA NAZIONALE PER LA DIFESA DEL CANE APS – SEZ. TRENTO	Promotes animal welfare and manages the Trento kennel
CENTRO DI SOLIDARIETÀ DELLA CDO ODV	Provides help to individuals and families in difficulty
CASA DELLA DONNA DI PISA	Supports women's rights and freedom
I.RI.FO.R ONLUS	Designs and delivers training and rehabilitation services for visually impaired persons
PARROCCHIA DELL'AUSILIATRICE	Parish Church of the Help of Christians in Martignano di Trento
CIRCOLO ORATORIO SANTI ANZOI APS	Oratory of the parish of Mattarello (Trento)
FONDAZIONE ANTONIO MEGALIZZI	Encourages the promotion of European values, active participation and correct information

For several years, the company has also been collaborating with the **social services of the municipality of Trento** and other reception facilities for the integration of people in difficulty or arriving via humanitarian corridors into the agricultural sector.

A HISTORICAL LINK BETWEEN TRENTO AND MOZAMBIQUE LAR DA ESPERANÇA ELDA LUNELLI

The Lunelli family supports the Lar da Esperanca Elda Lunelli in Pemba, in the north of **Mozambique**, a centre that for over 20 years has been a point of reference for the **reception** and **care of children** in situations of hardship and poverty.

The Lunelli family's attention and friendship with Mozambique began many years ago with Monsignor Bernardo Felipe Governo, then a student at the Trento Seminary and guest of the Capuchin Friars of Trento. In 1997, after several years of missionary volunteer work in Mozambique, Laura Pierino founded the Lar da Esperanca Elda Lunelli, with 47 children aged between 3 and 12. The main objective of the facility is to welcome and integrate children in fragile conditions by giving them the opportunity to have human and professional education and training, medical care, vocational training and to participate in cultural and sports activities. In 2022 the region of Pemba unfortunately found itself in a situation of great instability due to continuous terrorist attacks that made the centre's activities difficult. Despite this, Lar De Esperanca Elda Lunelli continued to support the children in the area and proved to be a valuable resource for many unaccompanied minors who arrived in Pemba following the destruction of their villages by terrorist groups.

LINKED TO COMMUNITIES

UKRAINE EMERGENCY

The year 2022 saw Ferrari involved in various initiatives in support of the **Ukrainian population**: the company offered its support both to international bodies such as the UNHCR - UN Refugee Agency, the International Red Cross and Save the Children, and to organisations in Trentino committed to welcoming refugees such as the Centro Astalli.

Among the activities promoted during the year, an online charity auction was organised in collaboration with the Keep Fighting Foundation and Formula 1®: a number of Ferrari F1® Podium Jeroboam bottles, autographed by Grand Prix winning drivers, were auctioned on F1 Authentics, the official F1® memorabilia website accessible to fans all over the world, and the entire proceeds, amounting to around €40,000, were donated to the International Committee of the Red Cross for the Ukraine emergency. A similar initiative was also organised in Japan, in collaboration with the Japanese importer JET, in favour of UNHCR - the UN Refugee Agency - for the Ukraine, to which more than 20 thousand euros were donated.

CLOSE TO YOUNG PEOPLE

Attention to the younger generation has always been present at Ferrari Trento. In recent years, Ferrari Trento has been particularly committed to promoting **education on responsible drinking**.

In 2021, Ferrari Trento signed the **Policy on Responsible Drinking**, with the aim of promoting **transparent and correct communication to consumers** throughout the group with respect to alcohol consumption in order to encourage **moderate and responsible consumption, without risks to people's health and wellbeing**.

Within this commitment is the **'Io non me la bevo' (I don't drink it)** project aimed at high school students and aimed at developing awareness in young people on the issue of independence from all types of addiction, including alcohol. "Io non me la bevo' involved, in its pilot phase, the Canossa Fashion Centre in Trento, the Liceo classico Rosmini high school in Rovereto, and the Liceo scientifico in Borgo Valsugana, where one class in each of the three institutions was chosen.

A fourth institute will be added to the programme in 2023. With a practical and informal approach, through discussions and simulations, each class participates in four meetings led by experts.

The students engage in the realisation of various projects that are carried out in subgroups and produce photographic, video and memorabilia material.

Further evidence of Ferrari Trento's commitment to the promotion of the territory through the training of young people is the adhesion to the Fondazione Altagamma project **"Adopt a School"**, for activities to support higher education in the field of hospitality, planned for 2023 with the involvement of the Istituto Alberghiero Trentino di Levico Terme in training activities carried out by Gruppo Lunelli managers and experts in the sector.

VII. METHODOLOGICAL NOTE

METHODOLOGICAL NOTE

Ferrari Trento's third Sustainability Report has been drawn up using the Sustainability Reporting Standards of the **Global Reporting Initiative (GRI)** as a reference.

With this document, the company wants to demonstrate and enhance its commitment to a sustainable approach to business, measuring and reporting on its performance, the goals achieved and future objectives.

The reporting **scope** of the document includes the company **Ferrari F.lli Lunelli S.p.A.**. The data reported refers to the period 1 January 2022 - 31 December 2022 and presents the trend for the three-year period 2020-2022.

In accordance with the GRI standard, the topics reported in the Sustainability Report derive from the **materiality analysis** carried out by interviewing both people within the company and external stakeholders. The results of this analysis are presented through the materiality matrix that, in 2022, was revised to give greater relevance to the topic of **Climate Change**, in light of the impacts of climate change on the company's activities.

The Sustainability Report has not been subjected to external verification. For any further information, please write to the following address:
sustainability@gruppolunelli.it.

CALCULATION METHODOLOGIES

ACCIDENTS

The accident frequency index is the ratio of the total number of accidents to hours worked, multiplied by 1,000,000. The severity index is calculated by dividing the days lost due to accidents by the total hours worked, multiplied by 1,000. In accordance with the GRI standard, commuting injuries were not considered as they occurred outside working hours and the working environment.

EMISSIONS

Emissions were calculated using the following methodologies:

Scope 1 > the conversion factors used to calculate emissions refer to the document 'UK Government Conversion Factors for greenhouse gas (GHG) reporting'. In 2022 and 2021, the scope was expanded from 2020 to include refrigerant leakage and the corporate fleet.

Scope 2 > Emissions related to the use of electricity from non-renewable sources in the year 2020 only are calculated based on the criteria provided by the International Energy Agency (revised 11 September 2019), while emissions related to the use of electricity from renewable sources are to be considered zero.

In 2021 and 2022, the scope was expanded from 2020 by including electric cars in the company fleet, whose emissions were calculated according to the GHG Protocol.

Scope 3 > in 2021 and 2022 the reporting also included upstream emissions related to the corporate fleet, electricity and heating, as well as business travel and employee commuting. In 2022, the corporate commuting figure was refined from 2021 by carrying out a detailed information collection through a specific questionnaire addressed to the corporate population.
Emissions were calculated following the indications provided by the GHG Protocol, the most widespread and internationally recognised standard for quantifying, monitoring and reporting GHG emissions.

The 2022 emissions, as in 2021, were validated by a third party.

PACKAGING

The percentage of recycled packaging was calculated by making an estimate on the basis of the product sheets provided by a significant proportion of Ferrari F.lli Lunelli S.p.A.'s suppliers

METHODOLOGICAL NOTE

GRI INDEX

GRI STANDARD	INDICATOR CODE GRI	DESCRIPTION	REFERENCES IN THE REPORT NOTES
GRI 2: GENERAL INFORMATION			
THE ORGANISATION AND ITS REPORTING PRACTICES	2 - 1	ORGANISATIONAL DETAILS	GOVERNANCE AND ORGANISATION
	2 - 2	ENTITIES INCLUDED IN THE ORGANISATION'S SUSTAINABILITY REPORTING	METHODOLOGICAL NOTE
	2 - 3	REPORTING PERIOD, FREQUENCY AND CONTACT POINT	METHODOLOGICAL NOTE
	2 - 4	RESTATEMENTS OF INFORMATION	METHODOLOGICAL NOTE; RESPECT FOR THE EARTH; HOW EXCELLENCE IS BORN
	2 - 5	EXTERNAL ASSURANCE	METHODOLOGICAL NOTE
ACTIVITIES AND WORKERS	2 - 6	ACTIVITIES, VALUE CHAIN AND OTHER BUSINESS RELATIONSHIPS	QUEST FOR EXCELLENCE; 2022, EXTRAORDINARY BEYOND FORECASTS; HEALTHY AND SUSTAINABLE MOUNTAIN VITICULTURE
	2 - 7	EMPLOYEES	QUALITY EMPLOYMENT
	2 - 8	WORKERS WHO ARE NOT EMPLOYEES	HEALTHY AND SUSTAINABLE MOUNTAIN VITICULTURE
GOVERNANCE	2 - 9	GOVERNANCE STRUCTURE AND COMPOSITION	GOVERNANCE AND ORGANISATION
	2 - 11	CHAIR OF THE HIGHEST GOVERNANCE BODY	GOVERNANCE AND ORGANISATION
	2 - 12	ROLE OF THE HIGHEST GOVERNANCE BODY IN OVERSEEING THE MANAGEMENT OF IMPACTS	GOVERNANCE AND ORGANISATION
	2 - 14	ROLE OF THE HIGHEST GOVERNANCE BODY IN SUSTAINABILITY REPORTING	GOVERNANCE AND ORGANISATION
STRATEGY, POLICIES AND PRACTICES	2 - 22	STATEMENT ON SUSTAINABLE DEVELOPMENT STRATEGY	SUSTAINABILITY, THE VISION; GLOBAL GOALS

METHODOLOGICAL NOTE

GRI INDEX

GRI STANDARD	INDICATOR CODE GRI	DESCRIPTION	REFERENCES IN THE REPORT NOTES
GRI 2: GENERAL INFORMATION			
STRATEGY, POLICIES AND PRACTICES	2 - 23	POLICY COMMITMENTS	SUSTAINABILITY, THE VISION; CONCRETE ANSWERS
	2 - 24	EMBEDDING POLICY COMMITMENTS	SUSTAINABILITY, THE VISION; CONCRETE ANSWERS
	2 - 28	MEMBERSHIP ASSOCIATIONS	STRIVING FOR EXCELLENCE
STAKEHOLDE ENGAGEMENT	2 - 29	APPROACH TO STAKEHOLDER ENGAGEMENT	SUSTAINABILITY, THE VISION
GRI 3: MATERIAL THEMES			
MATERIAL TOPICS	3 - 1	PROCESS TO DETERMINE MATERIAL TOPICS	PRIORITY IMPACTS
	3 - 2	LIST OF MATERIAL TOPICS	PRIORITY IMPACTS
	3 - 3	MANAGEMENT OF MATERIAL TOPICS	PRIORITY IMPACTS
ECONOMIC PERFORMANCE			
GRI 201: ECONOMIC PERFORMANCE	201 - 1	DIRECT ECONOMIC VALUE GENERATED AND DISTRIBUTED	THE ECONOMIC VALUE CREATED IS DISTRIBUTED
GRI 204: PROCUREMENT PRACTICE	204 - 1	PROPORTION OF SPENDING ON LOCAL SUPPLIERS	HEALTHY AND SUSTAINABLE MOUNTAIN VITICULTURE
ENVIRONMENTAL PERFORMANCE			
GRI 301: MATERIALS	301 - 1	MATERIALS USED BY WEIGHT OR VOLUME	RECORD YEAR FOR ORGANIC GRAPES
	301 - 2	RECYCLED INPUT MATERIALS USED	THE CHALLENGE OF SUSTAINABLE PACKAGING
GRI 302: ENERGY	302 - 1	ENERGY CONSUMPTION WITHIN THE ORGANISATION	CARBON NEUTRAL SPARKLING WINES

METHODOLOGICAL NOTE

GRI INDEX

GRI STANDARD	INDICATOR CODE GRI	DESCRIPTION	REFERENCES IN THE REPORT NOTES
ENVIRONMENTAL PERFORMANCE			
GRI 303: WATER AND WASTE WATER	303 - 3	WATER WITHDRAWAL	WATER, A PRECIOUS COMMODITY
	303 - 4	WATER DISCHARGE	WATER, A PRECIOUS COMMODITY
	303 - 5	WATER CONSUMPTION	WATER, A PRECIOUS COMMODITY
GRI 304: BIODIVERSITY	304 - 2	SIGNIFICANT IMPACTS OF ACTIVITIES, PRODUCTS AND SERVICES ON BIODIVERSITY	BIODIVERSITY, COMMON INTEREST
	304 - 3	HABITATS PROTECTED OR RESTORED	BIODIVERSITY, COMMON INTEREST
GRI 305: EMISSIONS	305 - 1	DIRECT (SCOPE 1) GHG EMISSIONS	CARBON NEUTRAL SPARKLING WINES
	305 - 2	ENERGY INDIRECT (SCOPE 2) GHG EMISSIONS	CARBON NEUTRAL SPARKLING WINES
	305 - 3	OTHER INDIRECT (SCOPE 3) GHG EMISSIONS	CARBON NEUTRAL SPARKLING WINES
GRI 306: WASTE	306 - 2	MANAGEMENT OF SIGNIFICANT WASTE-RELATED IMPACTS	CONSTANT ATTENTION TO RECYCLING
	306 - 3	WASTE GENERATED	CONSTANT ATTENTION TO RECYCLING
	306 - 4	WASTE DIVERTED FROM DISPOSAL	CONSTANT ATTENTION TO RECYCLING
	306 - 5	WASTE DIRECTED TO DISPOSAL	CONSTANT ATTENTION TO RECYCLING

METHODOLOGICAL NOTE

GRI INDEX

GRI STANDARD	INDICATOR CODE GRI	DESCRIPTION	REFERENCES IN THE REPORT NOTES
SOCIAL PERFORMANCE			
GRI 401: EMPLOYMENT	404 - 1	NEW RECRUITMENTS AND TURNOVER	QUALITY EMPLOYMENT
	404 - 2	BENEFITS PROVIDED FOR FULL-TIME EMPLOYEES	VALUING PEOPLE
GRI 403: HEALTH AND SAFETY AT WORK	403 - 1	OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM	A CONTINUOUS FOCUS ON SAFETY
	403 - 5	WORKER TRAINING IN OCCUPATIONAL HEALTH AND SAFETY	A CONTINUOUS FOCUS ON SAFETY
	403 - 6	PROMOTION OF WORKER HEALTH	A CONTINUOUS FOCUS ON SAFETY
	403 - 9	WORK-RELATED INJURIES	A CONTINUOUS FOCUS ON SAFETY
GRI 404: TRAINING AND EDUCATION	404 - 1	AVERAGE HOURS OF TRAINIG PER YEAR PER EMPLOYEE	VALUING PEOPLE
	404 - 3	PERCENTAGE OF EMPLOYEES RECEIVING REGULAR PERFORMANCE AND CAREER DEVELOPMENT REVIEWS	VALUING PEOPLE
GRI 405: DIVERSITY AND EQUAL OPPORTUNITIES	405 - 1	DIVERSITY OF GOVERNANCE BODIES AND EMPLOYEES	QUALITY EMPLOYMENT
GRI 413: LOCAL COMMUNITIES	413 - 1	OPERATIONS WITH LOCAL COMMUNITY ENGAGEMENT, IMPACT, ASSESSMENTS, AND DEVELOPING PROGRAMS	AMBASSADORS OF THE TERRITORY; CONNECTED TO COMMUNITIES

THANKS FOR THE ATTENTION

FERRARI
TRENTO